

**Retiring Staff
Fiscal Year 2006/07**

Fund	Employee	Position	Budget Impact ⁽¹⁾
<u>General Fund</u>			
Financial Services	Glenn Smith	Chief Fiscal Officer	\$ 28,310
Police	Gordy Gardner	Chief of Police	24,350
	Steve Johnson	Detective II	12,050
		Total	36,400
Fund Total			\$ 64,710
 <u>Streets (HURF)</u>			
Streets	Ron Armstead	Streets Operations Mgr.	\$ 23,470
 <u>Water Fund</u>			
Water Operations	Bill Wilcox	Water Systems Crew Leader	\$ 14,780
Total Retirements \$ \$			102,960

(1) Budget Impact: When an employee leaves the employment of the Town, we are required to pay him/her for all of their accrued, but unused, vacation leave hours and 1/2 half of their accrued, but unused, sick leave hours. Another term for this process is to "buy-out" their accrued Benefits upon termination.

Addendum to: APR 27 2006 Sp. 3