

COUNCIL DECISION REQUEST

SUBJECT: Adoption of Fiscal Year 2006/2007 Tentative Budget for \$39,395,309

MEETING DATE: July 13, 2006

CSP ITEM: Yes No. X KRA#

ITEM NO.:

TENTATIVE SCHEDULE: July 13, 2006

SUBMITTED BY: Glenn W. Smith, CFO 

AMOUNT BUDGETED: N.A.

SUBMITTAL TO AGENDA
APPROVED BY TOWN MANAGER

EXPENDITURE REQUIRED: N.A.

CONT. FUNDING REQUIRED: N.A.

EXHIBITS (If Applicable, To Be Attached): Public Notice for July 18, 2006 and July 25, 2006 for August 3, 2006 meeting/ Public Hearing on Final Budget, Tentative Budget Summary –Schedules

RECOMMENDED MOTION

I move to adopt the Tentative Budget for the Fiscal Year 2005/2006 for \$39,395,309

SUMMARY OF THE BASIS FOR RECOMMENDED MOTION:

The Arizona Revised Statutes requires cities and town's to adopt their tentative budget for the new fiscal year 2006/2007 on, or prior to, the third Monday in July (July 17, 2006). Once the tentative budget is adopted, the final budget (scheduled for adoption on August 3, 2006 at a Special Town Council meeting), cannot be increased, but may be reduced. The Property Tax Levy is scheduled for adoption by ordinance on August 10, 2006.

The Town Council held numerous budget work-study sessions over the last few months. The Fiscal Year 2006/2007 Tentative Budget presented for adoption represents the combined efforts of staff and Council. The \$39,395,309 is the combined total of all Town funds (see-attached schedules).

The summary of the Tentative Budget will be printed in the Payson Roundup on July 18, 2006 and July 25, 2006.

PROS: N.A.

CONS: N.A.

PUBLIC INPUT (if any):

BOARD/COMMITTEE/COMMISSION ACTIONS/RECOMMENDATIONS (if any) (give dates and attach minutes):

JUL 13 2006 I-1

PUBLIC NOTICE
TOWN OF PAYSON
FISCAL YEAR 2006/2007
BUDGET AND PROPERTY TAX LEVY HEARINGS

The Town of Payson Town Council adopted the Tentative Budget for the fiscal year 2006/2007 for \$39,395,309 at its regularly scheduled Council Meeting on July 13, 2006.

The Town Council will hold public hearings on the 2006/2007 Fiscal Year Final Budget and the Property Tax Levies. The Town Council will hold a public hearing and adopt the final proposed budget at the following scheduled Special Council Meeting:

DATE: August 3, 2006

TIME: 5:00 p.m.

**PLACE: Payson Town Hall Council Chambers
303 North Beeline Highway
Payson, AZ 85541**

The Town Council at a regularly scheduled Council Meeting will adopt the Property Tax Levy on August 10, 2006 at 6:00 p.m. in the Payson Town Hall Council Chambers.

The proposed budget may be examined at Town Hall in the Town Clerk and Financial Services departments between the hours of 9:00 a.m. and 5:00 p.m. daily, Monday through Friday. Citizens are welcome to provide written and/or public comments, and, to ask questions regarding the budget. The certified property values necessary to calculate the property tax levy limit will be available for public inspection along with the proposed budget.

The Town of Payson, Arizona advises the public, employees and job applicants that it does not discriminate on the basis of handicapped status in admission or access to its program and activities or the treatment or employment in such programs and activities.

TOWN OF PAYSON, AZ
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2006-2007

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES 2005-2006*	ACTUAL EXPENDITURES/EXPENSES 2005-2006**	FUND BALANCE/NET ASSETS *** 7-1-2006**	DIRECT PROPERTY TAX REVENUES 2006-07	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2006-07	OTHER FINANCING		INTERFUND TRANSFERS		TOTAL FINANCIAL RESOURCES AVAILABLE 2006-07	BUDGETED EXPENDITURES/EXPENSES 2006-07
						2006-07 SOURCES	<USES>	2006-2007 IN	<OUT>		
1. General Fund	\$ 12,347,170	\$ 11,499,116	\$ 2,918,185	\$ 481,740	\$ 13,182,300	\$ 0	\$ 0	\$ 427,940	\$ 3,070,282	\$ 13,939,883	\$ 12,876,660
2. Special Revenue Funds	9,913,984	7,103,680	2,407,937		8,332,114	0	0	2,393,488	1,012,310	10,121,227	9,879,360
3. Debt Service Funds Available	1,225,030	1,166,426	1,072,063	180,000	688,860	0	0	1,015,450	0	2,936,373	1,769,884
4. Less: Designation for Future Debt Retirement			0	0	0	0	0			0	
5. Total Debt Service Funds	1,225,030	1,166,426	1,072,063	180,000	688,860	0	0	1,015,450	0	2,936,373	1,769,884
6. Capital Projects Funds	8,837,377	3,868,305	1,786,776		2,952,847	0	0	644,516	90,330	5,309,809	6,044,483
7. Enterprise Funds Available	5,066,920	4,656,160	2,507,188		4,027,850	0	0	0	312,470	6,222,878	4,539,510
8. Less: Designation for Future Debt Retirement			0			0	0			0	
TOTAL ALL FUNDS	\$ 37,180,191	\$ 28,293,857	\$ 10,704,199	\$ 641,740	\$ 27,183,871	\$ 0	\$ 0	\$ 4,485,392	\$ 4,485,392	\$ 38,529,770	\$ 34,909,917

EXPENDITURE LIMITATION COMPARISON

	2005-2006	2006-2007
1. Budgeted expenditures/expenses	\$ 37,180,191	\$ 34,909,917
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	37,180,191	34,909,917
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 37,180,191	\$ 34,909,917
6. EEC or voter-approved alternative expenditure limitation	\$ 37,180,191	\$ 34,909,917

* Includes Expenditure/Expense Adjustments Approved in 2005-06 from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

TOWN OF PAYSON, AZ
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2006-07

	<u>2005-06</u> <u>FISCAL YEAR</u>	<u>2006-07</u> <u>FISCAL YEAR</u>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A).	\$ <u>618,416</u>	\$ <u>648,437</u>
2. Amount received from primary property taxation in the 2005-2006 fiscal year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18).	\$ <u>0</u>	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>467,170</u>	\$ <u>481,740</u>
B. Secondary property taxes	<u>120,000</u>	<u>160,000</u>
C. Total property tax levy amounts	\$ <u>587,170</u>	\$ <u>641,740</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) 2005-2006 levy	\$ <u>467,170</u>	
(2) Prior years' levies	<u>8,000</u>	
(3) Total primary property taxes	\$ <u>475,170</u>	
B. Secondary property taxes		
(1) 2005-2006 levy	\$ <u>120,000</u>	
(2) Prior years' levies	<u>0</u>	
(3) Total secondary property taxes	\$ <u>120,000</u>	
C. Total property taxes collected	\$ <u>595,170</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>0.2752</u>	<u>0.2640</u>
(2) Secondary property tax rate	<u>0.0692</u>	<u>0.0692</u>
(3) Total city/town tax rate	<u>0.3444</u>	<u>0.2640</u>
B. Special assessment district tax rates		

Secondary property tax rates - As of the date the proposed budget was prepared, the town was operating two special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the town.

* Includes actual property taxes collected as of the date the proposed budget was prepared plus estimated property tax collections for the remainder of the fiscal year.

TOWN OF PAYSON, AZ
Summary By Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2006-2007

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2005-2006</u>	<u>ACTUAL REVENUES 2005-2006*</u>	<u>ESTIMATED REVENUES 2006-2007</u>
GENERAL FUND			
Local taxes			
Town Sales Tax	\$ 5,801,000	\$ 6,150,000	\$ 6,241,400
Licenses and permits			
Utility Franchise Fees	335,230	340,830	345,340
Business Licenses	43,900	54,350	53,000
Building Permits	400,000	540,000	500,000
Animal Control Licenses	11,500	11,000	11,250
Right-of-Way/Improvement Permits	6,500	7,250	7,500
Intergovernmental			
State Shared Revenues	2,759,610	2,876,000	3,206,700
Vehicle License Fee - Auto Lieu	890,000	975,840	975,840
IGA Revenue - BIA	75,000	75,000	75,000
Grants	268,910	231,880	374,000
Charges for services			
Building Charges for Services	4,600	4,600	5,000
Building Plan Review Fees	175,000	237,000	235,000
Engineering Review Fees	8,000	8,000	8,000
Fire Code Review Fees	10,500	7,500	10,500
Insurance Premium Revenue	46,000	57,160	54,000
Zoning and Subdivision Fees	15,000	25,900	25,000
Service Agreement Fees	260,000	263,500	380,000
Recreational Fees	144,700	125,100	127,500
Public Safety Fees	10,650	5,100	9,300
Fines and forfeits			
Court Fines and Fees	200,000	240,000	240,000
Law Enforcement Vehicle Impound Fee	0	23,750	23,800
Cost of Prosecution Fees	27,000	28,000	30,000
Interest on investments			
Interest Earnings	12,000	30,000	34,000
Contributions			
Voluntary contributions	0	0	0
Miscellaneous			
Insurance Recoveries	7,000	7,000	7,100
Southwest Risk	62,000	0	70,320
Other	260,400	193,490	129,750
Police Reports - copies	2,400	3,200	3,000
Total General Fund	\$ 11,836,900	\$ 12,521,450	\$ 13,182,300

*Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus estimated revenues for the remainder of the fiscal year.

TOWN OF PAYSON, AZ
Summary By Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2006-2007

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2005-2006</u>	<u>ACTUAL REVENUES 2005-2006*</u>	<u>ESTIMATED REVENUES 2006-2007</u>
SPECIAL REVENUE FUNDS			
Highway User Revenue Fund			
Grants	\$ 2,255,000	\$ 1,832,700	\$ 857,950
Highway Users Gas Tax	1,677,670	1,711,190	1,840,620
LTAS Revenue	75,140	88,880	98,990
Impact Fees	125,000	141,700	180,000
Special Inspection Fees	10,000	42,000	20,000
Other	65,000	35,200	35,000
Lease/Purchase Proceeds	100,000	87,450	0
Interest Earnings	6,000	6,000	4,000
Total Highway User Revenue Fund	\$ 4,313,810	\$ 3,945,120	\$ 3,036,560
Library District Tax Fund			
Gila County Lib. District Tax	\$ 190,900	\$ 190,900	\$ 200,400
Interest Earnings	0	0	0
Fines and Donations	15,000	16,000	16,000
Total Library District Tax Fund	\$ 205,900	\$ 206,900	\$ 216,400
Bed Tax Fund			
Bed Tax Revenues	\$ 141,000	\$ 218,000	\$ 218,476
Donations	0	0	15,000
Interest Earnings	50	0	0
Total Bed Tax Fund	\$ 141,050	\$ 218,000	\$ 233,476
Wildlands/Urban Program - Fire			
Charges for Services	\$ 227,100	\$ 113,630	\$ 242,600
Total Wildlands/Urban Fund	\$ 227,100	\$ 113,630	\$ 242,600
JCEF Court Fines Fund			
Court Fines	\$ 5,000	\$ 5,000	\$ 5,000
Interest Earnings	100	100	100
Total JCEF Court Fines Fund	\$ 5,100	\$ 5,100	\$ 5,100
FTG Court Fines Fund			
Court Fines	\$ 1,600	\$ 2,590	\$ 2,000
Interest Earnings	70	70	68
Total FTG Court Fines Fund	\$ 1,670	\$ 2,660	\$ 2,068
Gifts and Grants Fund			
Grants	\$ 5,000	\$ 26,175	\$ 25,240
D.A.R.E. - Court Fines	2,000	2,510	2,510
Donations	27,000	17,000	17,000
Total Gifts and Grants Fund	\$ 34,000	\$ 45,685	\$ 44,750
Event Center Fund			
Event Revenues	\$ 15,000	\$ 13,000	\$ 13,000
Total Gifts and Grants Fund	\$ 15,000	\$ 13,000	\$ 13,000
Self-Funded Insurance Fund			
Revenue - Other	\$ 1,771,980	\$ 1,716,240	\$ 1,979,610
Total Self-Funded Insurance Fund	\$ 1,771,980	\$ 1,716,240	\$ 1,979,610
Airport Fund			
Grants	\$ 1,069,700	\$ 81,000	\$ 426,750
User Fees	101,800	103,520	118,300
Total Airport Fund	\$ 1,171,500	\$ 184,520	\$ 545,050
Police Reserve Academy fund			
Bed Tax Revenues	63,200	0	0
Fees	0	0	13,500
Total Police Reserve Academy Fund	\$ 63,200	\$ 0	\$ 13,500
Total Special Revenue Funds	\$ 7,950,310	\$ 6,450,855	\$ 6,332,114

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus estimated revenues for the remainder of the fiscal year.

TOWN OF PAYSON, AZ
Summary By Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2006-2007

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2005-2006</u>	<u>ACTUAL REVENUES 2005-2006*</u>	<u>ESTIMATED REVENUES 2006-2007</u>
DEBT SERVICE FUNDS			
Green Valley Park Bond Issue Fund			
Other Revenues	\$ 60,000	\$ 60,000	\$ 60,000
Total Green Valley Park Bond Issue Fund	\$ 60,000	\$ 60,000	\$ 60,000
General Debt Service Fund			
Other Revenues	\$ 0	\$ 1,030	\$ 0
Total General Debt Service Fund	\$ 0	\$ 1,030	\$ 0
General Obligation Bond Service Fund			
Other Revenue	\$ 0	\$ 4,000	\$ 4,000
Sales Tax Revenue	\$ 339,660	\$ 400,000	\$ 400,000
Total General Obligation Bond Service Fund	\$ 339,660	\$ 404,000	\$ 404,000
East Loop Improvement District Bond Fund			
Assessments	\$ 137,530	\$ 229,930	\$ 134,000
Other Revenues	\$ 3,000	\$ 1,120	\$ 4,000
Total East Loop Improvement Distr. Bd. Fd.	\$ 140,530	\$ 231,050	\$ 138,000
Excise Tax Revenue Obligation Bond			
Other Revenues	\$ 0	\$ 180	\$ 180
Total Tax Revenue Obligation Bond	\$ 0	\$ 180	\$ 180
Westerly Rd ID Debt Service Fund			
Assessments	\$ 0	\$ 32,620	\$ 86,680
Other Revenues	\$ 0	\$ 0	\$ 0
Total Westerly Rd ID Debt Service Fund	\$ 0	\$ 32,620	\$ 86,680
Total Debt Service Funds	\$ 540,190	\$ 728,880	\$ 688,860
CAPITAL PROJECTS FUNDS			
Capital Projects Fund			
Lease/Purchase Proceeds	\$ 90,000	\$ 90,000	\$ 550,000
Other Revenues	\$ 30,000	\$ 0	\$ 0
Interest Earnings	\$ 0	\$ 0	\$ 0
Total Capital Projects Fund	\$ 120,000	\$ 90,000	\$ 550,000
Green Valley Redevelopment Program Fund			
Grants	\$ 297,130	\$ 0	\$ 509,770
Other Revenues	\$ 7,500	\$ 7,500	\$ 7,500
Total Green Valley Redevelopment Fund	\$ 304,630	\$ 7,500	\$ 517,270
Park Development Fund			
Other Revenues	\$ 2,000	\$ 5,600	\$ 5,000
Debt Proceeds	\$ 499,200	\$ 530,000	\$ 0
Impact Fees	\$ 121,800	\$ 145,200	\$ 140,000
Total Park Development Fund	\$ 623,000	\$ 680,800	\$ 145,000
Construction-Excise Tax Revenue Obligation			
Interest Earnings	\$ 0	\$ 7,000	\$ 0
Total Construction Excise Tx Obligation	\$ 0	\$ 7,000	\$ 0
Construction-Westerly Road Improvement			
Other Revenues	\$ 0	\$ 83,500	\$ 0
Debt Proceeds	\$ 1,317,550	\$ 931,140	\$ 0
Total Public Safety Pond Project	\$ 1,317,550	\$ 1,014,640	\$ 0
Public Safety Bond Project			
Interest Earnings	\$ 0	\$ 20,000	\$ 7,947
Total Public Safety Pond Project	\$ 0	\$ 20,000	\$ 7,947
Airport 2-Box Hangar Project			
Debt Proceeds	\$ 0	\$ 0	\$ 650,000
Total Airport 2-Box Hangar Project	\$ 0	\$ 0	\$ 650,000
Central Arizona Project Trust Fund			
Interest Earnings	\$ 19,000	\$ 53,000	\$ 30,000
Total Central Arizona Project Trust Fund	\$ 19,000	\$ 53,000	\$ 30,000
Grant Funded Capital Projects Fund			
Federal Grant's	\$ 115,550	\$ 62,600	\$ 95,000
CDBG Grants	\$ 396,650	\$ 238,420	\$ 482,430
Fire - Miscellaneous Grants	\$ 20,000	\$ 50,000	\$ 0
DOC Growing Smarter Grant	\$ 0	\$ 0	\$ 10,000
HSG 2005-GE-T5-0030 Fire	\$ 41,000	\$ 43,700	\$ 0
Homeland Security Grants	\$ 789,000	\$ 0	\$ 0
CERT Grant-Gila County	\$ 15,000	\$ 7,500	\$ 15,000
Arizona HOME Grant	\$ 350,000	\$ 0	\$ 350,000
Governor's Office Highway Safety Grants	\$ 20,000	\$ 30,110	\$ 0
State Fire Assistance Grant	\$ 0	\$ 0	\$ 50,000
Proposition 202 Gaming Funds	\$ 300,000	\$ 18,000	\$ 0
Donations/Other revenues	\$ 0	\$ 50,559	\$ 50,000
Total Grant Funded Capital Projects Fund	\$ 2,047,200	\$ 500,889	\$ 1,052,430
Total Capital Projects Funds	\$ 4,431,380	\$ 2,373,829	\$ 2,952,647

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus estimated revenues for the remainder of the fiscal year.

TOWN OF PAYSON, AZ
Summary By Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2006-2007

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2005-2006</u>	<u>ACTUAL REVENUES 2005-2006*</u>	<u>ESTIMATED REVENUES 2006-2007</u>
ENTERPRISE FUNDS			
Water Fund			
Charges for Services	\$ 3,213,510	\$ 3,348,680	\$ 3,348,780
Grants	0		
Miscellaneous	105,630	161,070	124,170
New Service Install Fees	74,000	100,000	100,000
Water Impact Fees	350,000	400,000	400,000
Interest Earnings	46,000	50,000	50,000
Facilities Recapture Fees	5,000	5,000	5,000
Other Financing Sources	0		
Total Water Fund	\$ 3,794,140	\$ 4,064,750	\$ 4,027,950
Total Enterprise Funds	\$ 3,794,140	\$ 4,064,750	\$ 4,027,950
TOTAL ALL FUNDS	\$ 28,552,920	\$ 26,139,764	\$ 27,183,871

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus estimated revenues for the remainder of the fiscal year.

TOWN OF PAYSON, AZ
Summary by Fund Type of Interfund Transfers
Fiscal Year 2006-07

FUND	OTHER FINANCING 2006-07		INTERFUND TRANSFERS 2006-07	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
HURF Fund (Streets)	\$ 0	\$ 0	\$ 62,470	\$ 1,153,820
Library District Tax Fund	0	0	0	245,150
Capital Projects Fund	0	0	0	485,246
Police Reserve Academy	0	0	0	132,800
Green Valley Redevelopment Fund	0	0	0	163,270
Events Center	0	0	0	0
Airport Fund	0	0	0	47,210
Grant Capital Project Fund				5,000
Gifts and Grants Fund				10,000
Bed Tax	0	0	53,000	0
Rainy Day Fund				637,616
Water Fund	0	0	312,470	0
Debt Service Funds	0	0	0	190,170
Total General Fund	\$ 0	\$ 0	\$ 427,940	\$ 3,070,282
SPECIAL REVENUE FUNDS				
HURF Fund (Streets)	\$ 0	\$ 0	\$ 1,172,820	\$ 768,560
Library District Tax Fund	0	0	245,150	0
Airport Fund			121,240	102,890
Grant Capital Project Fund			5,000	
Police Reserve Academy			132,800	
Gifts and Grants Fund			10,000	
Rainy Day Fund			637,616	
Event Center Fund			68,860	19,000
Bed Tax Fund	0	0	0	121,860
Total Special Revenue Funds	\$ 0	\$ 0	\$ 2,393,486	\$ 1,012,310
DEBT SERVICE FUNDS				
Debt Service Fund - Leases			785,600	0
Debt Service Fund - Bonds	0	0	229,850	0
Total Debt Service Funds	\$ 0	\$ 0	\$ 1,015,450	\$ 0
CAPITAL PROJECTS FUNDS				
Capital Projects Fund	\$ 0	\$ 0	\$ 485,246	\$ 0
Park Development Fund	0	0	0	90,330
Green Valley Redevelopment Fund			163,270	0
Total Capital Projects Funds	\$ 0	\$ 0	\$ 648,516	\$ 90,330
ENTERPRISE FUNDS				
Water Fund	\$ 0	\$ 0	\$ 0	\$ 312,470
Total Enterprise Funds	\$ 0	\$ 0	\$ 0	\$ 312,470
TOTAL ALL FUNDS	\$ 0	\$ 0	\$ 4,485,392	\$ 4,485,392

TOWN OF PAYSON, AZ
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2006-07

<u>FUND/DEPARTMENT</u>	<u>ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2005-2006</u>	<u>EXPENDITURES/ EXPENSES ADJUSTMENTS APPROVED 2005-2006</u>	<u>ACTUAL EXPENDITURES/ EXPENSES 2005-2006*</u>	<u>BUDGETED EXPENDITURES/ EXPENSES 2006-2007</u>
GENERAL FUND				
General Government Bldg.	\$ 835,340	\$	\$ 860,090	\$ 844,830
Council	155,150		147,610	166,650
Clerk	351,590		345,070	395,160
Court	135,980		69,400	80,700
Manager	195,200		194,760	202,410
Attorney	499,030		457,310	515,310
Financial Services	483,530		404,920	460,470
Elections	59,100		77,670	0
Boards and Commissions	1,800		290	0
Police - Communications	535,580		489,080	574,990
Police - Operations	3,467,010		3,410,480	3,905,830
Fire	2,483,280		2,347,360	2,571,790
Human Resources	192,370		209,620	278,280
Community Development	886,020		808,520	949,580
Public Works - Engineer	147,150		137,650	149,630
Rabies and Animal Control	130,780		127,490	133,310
Parks	634,870		607,230	726,070
Recreation	375,170		317,760	391,230
Aquatics	114,210		110,890	130,230
Computer information Services	226,510		200,350	268,210
Contingency	300,000		38,526	0
Health & Welfare	137,500		137,040	132,000
Total General Fund	\$ 12,347,170	\$ 0	\$ 11,499,116	\$ 12,876,680
SPECIAL REVENUE FUNDS				
Highway Users tax Fund	\$ 5,732,327	\$	\$ 4,299,070	\$ 5,195,350
Bed Tax Fund	120,000		120,100	167,800
Library District Tax Fund	459,590		438,840	485,940
Event Center Fund	45,270		45,570	49,670
Gifts and Grants Fund	63,800		33,080	89,535
Wildlands/Urban Program Fund	302,100		220,280	242,600
Airport Fund	1,303,377		188,500	635,690
Self-Funded Insurance Fund	1,779,310		1,716,540	1,977,610
Police Reserve Academy Fund	60,600		40,630	146,670
Rainy Day Fund	0		0	637,616
FTG Fund	8,376		1,040	10,700
JCEF Fund	38,944		0	40,179
Total Special Revenue Funds	\$ 9,913,694	\$ 0	\$ 7,103,650	\$ 9,679,360
DEBT SERVICE FUNDS				
Debt Service Fund - Leases	\$ 339,920	\$	\$ 339,920	\$ 773,364
East Loop Road Improvement Fund	362,400		232,396	233,250
Excise Tax Obligation Series 2003	120,980		121,080	118,720
Westerly Road Improvement Fund	0		32,620	86,680
Rumsey Park C.O.P. Fund	0		39,180	90,330
General Obligation Bonds Series 2004	184,630		184,630	248,740
Green Valley Park Project Bond Issue	217,100		216,600	218,800
Total Debt Service Funds	\$ 1,225,030	\$ 0	\$ 1,166,426	\$ 1,769,884
CAPITAL PROJECTS FUNDS				
Capital Project Fund	\$ 321,200	\$	\$ 279,500	\$ 1,087,100
Green Valley Redevelopment Fund	529,000		169,620	698,930
Park Development Fund	997,312		607,460	290,000
Grant Funded Capital Projects Fund	2,049,890		550,660	1,062,230
Airport Box Hangar	0		0	650,000
Public Safety Bond Project Fund	1,774,240		944,950	988,360
Westerly Road Improvement Proj	1,225,000		922,005	0
Construction-Excise Tax Rev Obliga	271,742		11,230	0
Central Arizona Project Trust Fund	1,468,993		382,880	1,267,863
Total Capital Projects Funds	\$ 8,637,377	\$ 0	\$ 3,868,305	\$ 6,044,483
ENTERPRISE FUND				
Water Fund - Administration	\$ 260,930	\$	\$ 232,760	\$ 243,460
Water Fund - Accounting & Collections	368,750		331,250	419,980
Water Fund - Operations & Maintenance	1,726,500		1,290,560	1,782,670
Water Fund - Resources	355,520		377,090	382,070
Water Fund - Production Oper. & Maint.	425,090		421,650	384,190
Water Fund - Green Valley Park Maint.	64,520		24,250	26,520
Water Fund - Transmission & Distribution	659,220		855,210	601,830
Water Fund - WQARE Site Production	157,710		179,310	158,790
Water Fund - Capital Projects	1,048,680		944,080	540,000
Total Enterprise Fund	\$ 5,066,920	\$ 0	\$ 4,656,160	\$ 4,539,510
TOTAL ALL FUNDS	\$ 37,190,191	\$ 0	\$ 28,293,657	\$ 34,909,917

Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus estimated expenditures/expenses for the remainder of the fiscal year.