

RESOLUTION NO. 2205

A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PAYSON, ARIZONA, APPROVING AND AUTHORIZING THE MAYOR TO EXECUTE A GRANT APPLICATION AND GRANT DOCUMENTS FOR THE FY2007 STATE HOUSING FUND GRANT PROGRAM, AND COMMITTING LEVERAGED FUNDS IN THE FORM OF RESOURCES.

WHEREAS, the Town of Payson is desirous of undertaking affordable housing development activities; and

WHEREAS, the State of Arizona is administering the State Housing fund Program; and

WHEREAS, the State Housing Fund requires that State Housing Funds benefit low income population housing needs; and

WHEREAS, a recipient of State Housing Funds is required to comply with the program guidelines, and State and Federal Statutes and regulations; and

WHEREAS, the application for State Housing Funds indicates that \$5,000 will be committed by the Town of Payson as leveraged funds in the form of cash or resources; and

WHEREAS, the State Housing Funds Program requires that all local leveraged funds or resources be committed in the form of a resolution by the governing body, and that such commitment contain an opinion by the applicant's legal counsel that the leveraged funds represent a binding commitment, legally enforceable under State laws,

NOW, THEREFORE, THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PAYSON, ARIZONA, DO HEREBY RESOLVE AS FOLLOWS:

Section 1. That the Mayor and Common Council of the Town of Payson authorize application to be made to the State of Arizona for funding from the State Housing Fund.

Section 2. That F. Robert Edwards, Mayor of the Town of Payson, be and is hereby authorized to execute said grant application for State Housing Funds, along with all contract or grant documents for receipt and use of these funds.

Section 3. That F. Robert Edwards, Mayor of the Town of Payson be and is hereby authorized to take all actions necessary to implement and complete the activities submitted in said grant application.

Prepared by Town of Payson Legal Department

SIS:drs August 4, 2006 (11:43AM)

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Section 4. That the Town of Payson will comply with all State Housing Fund Program Guidelines, State and Federal statutes and regulations applicable to the State Housing Fund Program (HOME Program and/or State Housing Trust Fund) and the certification(s) contained in the (these) application(s).

Section 5. That the Mayor and Common Council hereby commit to the State Housing Fund Program \$5,000 in staff time to score applications, contingent upon the receipt of the FY2007 State Housing Fund assistance.

Section 6. That the Mayor and Common Council hereby state that said commitment of staff time is legally binding based on the legal opinion of the Town Attorney, and that records of such staff time will be available for an audit at the termination of the grant, if so required by the Arizona Department of Housing.

PASSED AND ADOPTED BY THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PAYSON, ARIZONA, this ____ day of _____, 2006, by the following vote:

AYES _____ NOES _____ ABSTENTIONS _____ ABSENT _____

F. Robert Edwards, Mayor

ATTEST:

APPROVED AS TO FORM:

Silvia Smith, Town Clerk

Samuel I. Streichman, Town Attorney