

RESOLUTION NO. 2266

A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PAYSON, ARIZONA, DIRECTING THAT THE TOWN NOT EXECUTE THE FUNDING AGREEMENTS APPROVED BY RESOLUTION 2250 AND DIRECTING STAFF TO CONDUCT A WELL YIELD ANALYSIS FOR THE WELLS ADDRESSED IN THE AGREEMENTS (CROY, REISDORF, WILLSON WELLS).

WHEREAS, on March 1, 2007, the Town Council approved Resolution 2250 which approved three Agreements for Funding in Lieu of Deepening of Well Site ("the Agreements"); and

WHEREAS, the Town believes that additional information regarding the production of the wells addressed in the Agreements should be conducted prior to executing the Agreements,

THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PAYSON, ARIZONA, DO HEREBY RESOLVE AS FOLLOWS:

Section 1. The Town is directed to not execute the Agreements for Funding in Lieu of Deepening of Well Site approved by Resolution 2250 until additional information regarding the wells is obtained and presented to Council.

Section 2. The Town's hydrologist is directed to conduct a well yield analysis and any other tests deemed necessary by the hydrologist for all of the wells addressed by the Agreements to determine among other things, their production capabilities.

Section 3. The Town's hydrologist is directed to report the results of all such tests within 45 days.

PASSED AND ADOPTED BY THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PAYSON, ARIZONA, this \_\_\_\_ day of \_\_\_\_\_, 2007, by the following vote:

AYES \_\_\_\_\_ NOES \_\_\_\_\_ ABSTENTIONS \_\_\_\_\_ ABSENT \_\_\_\_\_

\_\_\_\_\_  
F. Robert Edwards, Mayor

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
Silvia Smith, Town Clerk

\_\_\_\_\_  
Samuel I. Streichman, Town Attorney

**Prepared by Town of Payson Legal Department**

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