

# **2007/2008 Preliminary Budget**

# **2007/2008 Budget Presentation**

## **◆ May 22, 2007 (Special Budget Meeting)**

- ◆ Presentation of 2007/08 preliminary budget
  - ◆ Revenues
  - ◆ Operating Expenditures
  - ◆ Capital Improvements

## **◆ June 5, 2007 (Special Budget Meeting)**

- ◆ If necessary
- ◆ Additional Information (special items)

## **◆ June 12, 2007 (Special Budget Meeting)**

- ◆ If necessary

# **2007/2008 Budget Presentation**

## **◆ July 5, 2007 (Regular Council Meeting)**

◆ Adopt Tentative Budget

◆ Expenditure Limitation Hearing

## **◆ August 2, 2007 (Regular Council Meeting)**

◆ Public Hearing & adoption of Final Budget

## **◆ August 9, 2007 (Special Council Meeting)**

◆ Adopt Property Tax Levy

# 2007/2008 Budget

- ◆ Overall Summary
- ◆ Revenues
  - ◆ Revenue Proposals
- ◆ Expenditures
  - ◆ Operations
    - ◆ New Initiatives
    - ◆ Staffing Levels
  - ◆ Capital Improvements
  - ◆ Debt Service

# 2007/2008 Budget

## **SOURCES**

<b>Beginning Balance</b>	<b>\$ 9,042,593</b>
<b>Revenues</b>	<b>\$26,316,690</b>
<b>Grants</b>	<b>\$ 2,594,620</b>
<b>Transfers In</b>	<b>\$ 4,580,512</b>
<b>Other Source</b>	<b>\$ 874,670</b>
<b>Total Sources</b>	<b>\$43,364,085</b>

## **USES**

<b>Operations</b>	<b>\$27,243,599</b>
<b>Transfers Out</b>	<b>\$ 4,580,512</b>
<b>Capital Improvements</b>	<b>\$ 6,101,440</b>
<b>Debt Repayment</b>	<b>\$ 1,293,650</b>
<b>Total Uses</b>	<b>\$39,219,201</b>

**ENDING BALANCE**      **\$ 4,144,874**

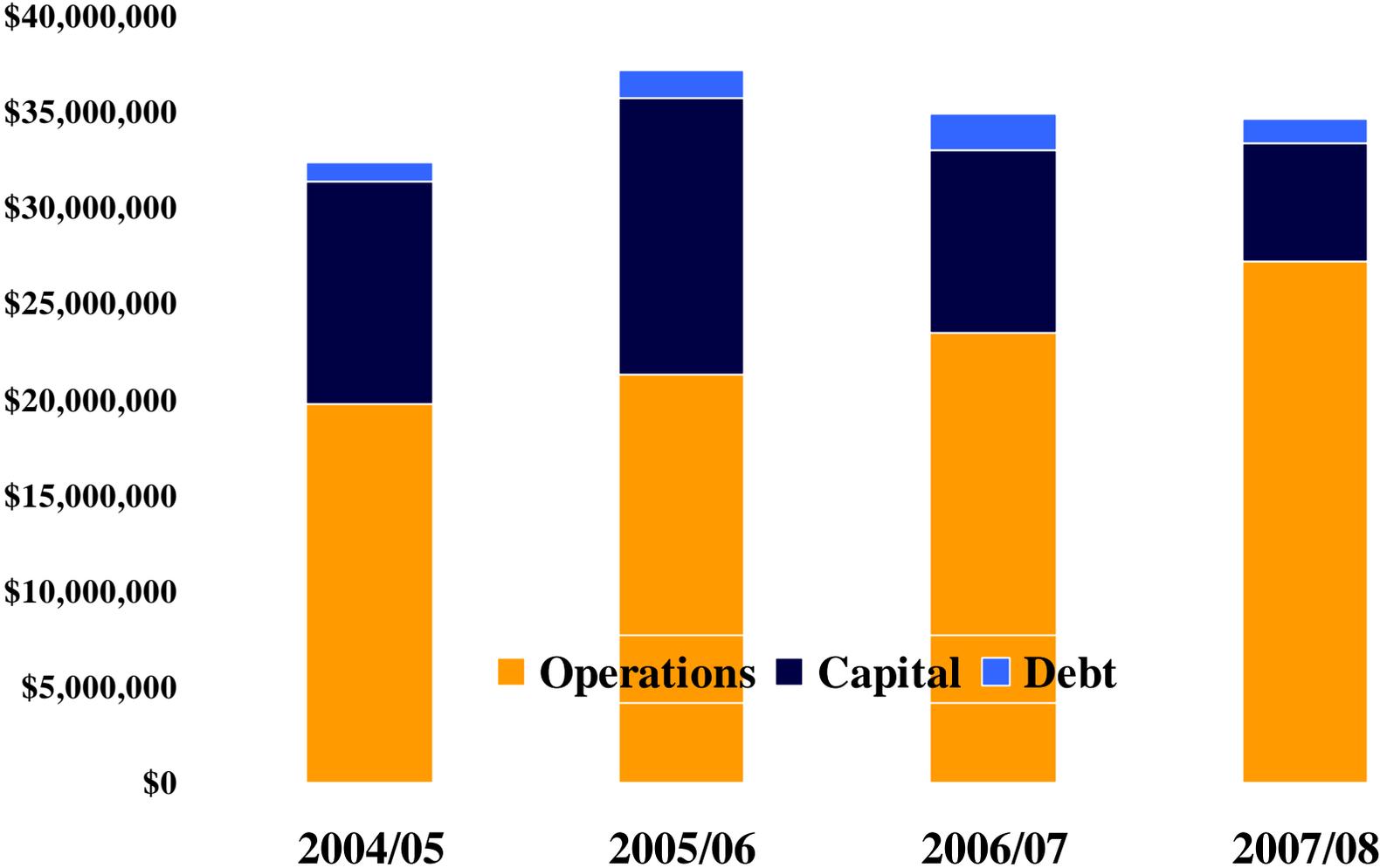
# 2007/08 Budget Source and Uses By Fund Group

	General Fund	Restricted Operations	Restricted Capital	Debt Service	Water	Total All Funds
<b>SOURCES OF FUNDS</b>						
Beginning Balance	\$2,704,091	\$2,859,299	\$1,744,102	\$1,082,989	\$652,112	\$9,042,593
Revenues	\$15,621,310	\$5,444,810	\$2,681,200	\$803,940	\$4,315,050	\$28,866,310
Trans. In	\$427,940	\$2,206,303	\$1,093,990	\$852,279	\$0	\$4,580,512
Other Sources	\$0	\$814,670	\$0	\$60,000	\$0	\$874,670
<b>TOTAL SOURCES</b>	<b>\$18,753,341</b>	<b>\$11,325,082</b>	<b>\$5,519,292</b>	<b>\$2,799,208</b>	<b>\$4,967,162</b>	<b>\$43,364,085</b>
<b>USES</b>						
Operations	\$14,141,740	\$6,076,130	\$2,938,059	\$0	\$4,087,670	\$27,243,599
Capital Improvements	\$0	\$3,568,000	\$2,182,940	\$0	\$350,500	\$6,101,440
Debt Repayment	\$0	\$0	\$0	\$1,094,630	\$199,020	\$1,293,650
Transfer Out	\$3,305,733	\$365,110	\$409,199	\$0	\$500,470	\$4,580,512
<b>TOTAL USES</b>	<b>\$17,447,473</b>	<b>\$10,009,240</b>	<b>\$5,530,198</b>	<b>\$1,094,630</b>	<b>\$5,137,660</b>	<b>\$39,219,201</b>
<b>ENDING BALANCE</b>	<b>\$1,305,868</b>	<b>\$1,315,842</b>	<b>(\$10,906)</b>	<b>\$1,704,578</b>	<b>(\$170,498)</b>	<b>\$4,144,884</b>

# 2007/08 Budget vs. Prior Year Budgets

Top of Payson, Arizona						
Original Adopted Budgets 2004/05 to 2007/08 Proposed						
Budget Category	2004/05	2005/06	2006/07	2007/08	2007/08 vs. 2006/07	
					\$ Increase/ (Decrease)	% Increase/ -Decrease
<b>SOURCES</b>						
Beginning Balance	\$6,351,035	\$9,269,080	\$8,687,757	\$9,042,593	\$354,836	4.08%
Revenues	\$20,311,090	\$21,322,400	\$24,063,461	\$26,316,690	\$2,253,229	9.36%
Other	\$9,965,863	\$10,452,930	\$8,247,542	\$8,004,792	(\$242,750)	-2.94%
<b>Total Sources</b>	<b>\$36,627,988</b>	<b>\$41,044,410</b>	<b>\$40,998,760</b>	<b>\$43,364,075</b>	<b>\$2,365,315</b>	<b>5.77%</b>
<b>USES</b>						
Operations	\$19,815,186	\$21,358,661	\$23,476,495	\$27,243,599	\$3,767,104	16.05%
Cap. Improvements	\$11,589,736	\$14,419,280	\$9,514,138	\$6,101,440	(\$3,412,698)	-35.87%
Debt Repayment	\$975,800	\$1,410,250	\$1,969,284	\$1,293,650	(\$675,634)	-34.31%
Other	\$2,289,439	\$2,637,240	\$4,435,392	\$4,580,512		
<b>Total Uses</b>	<b>\$34,670,161</b>	<b>\$39,825,431</b>	<b>\$39,395,309</b>	<b>\$39,219,201</b>	<b>(\$176,108)</b>	<b>-0.45%</b>
<b>ENDING BALANCE</b>	<b>\$1,957,827</b>	<b>\$1,218,979</b>	<b>\$1,603,451</b>	<b>\$4,144,874</b>	<b>\$2,541,423</b>	<b>158.50%</b>

# 2007/08 Budget vs. Prior Year Adopted Budgets



# **2007/08 Revenues: \$34,321,492**

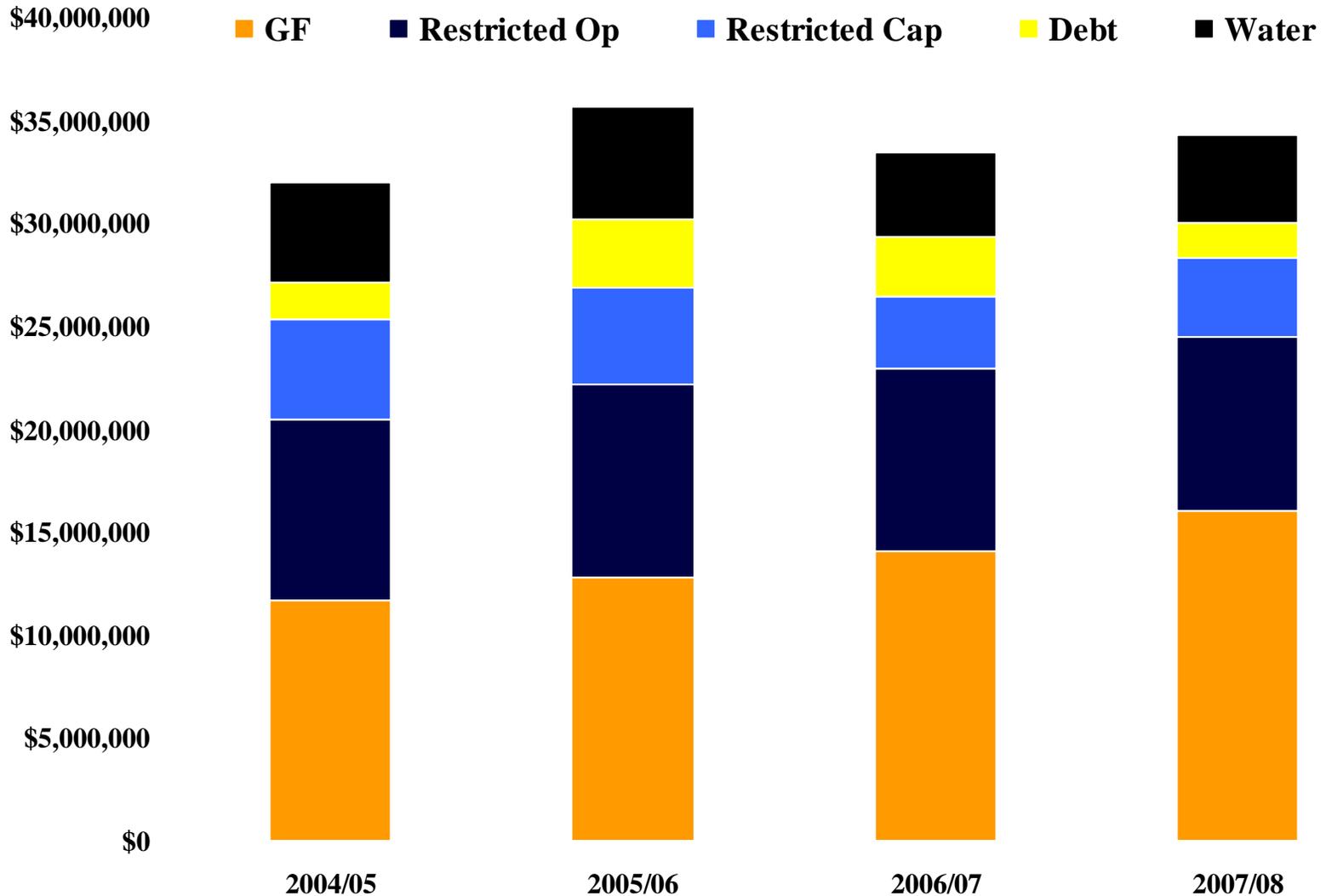
## **TOTAL REVENUES**

◆ **Up \$4,109,640 or 12% from 2006/07 Final Revised Estimate**

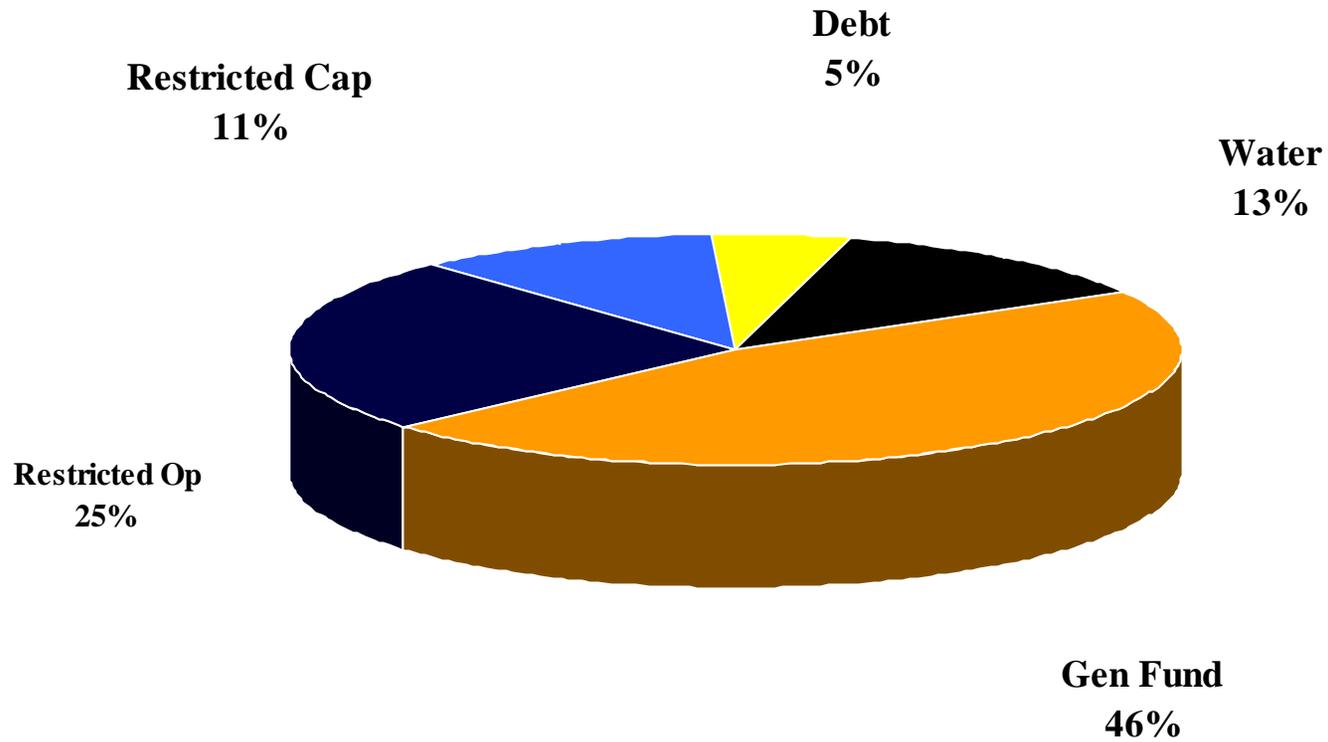
## **REVENUE CHANGES**

- ◆ **Shared Income Tax Up \$559,000**
- ◆ **Local Sales Tax Up \$40,000**
- ◆ **Contributions Up \$485,000**
- ◆ **Development Impact Fees Up \$393,000**
- ◆ **Grants Up \$1,595,000**
- ◆ **Intergovernmental Agreements Up \$158,000**

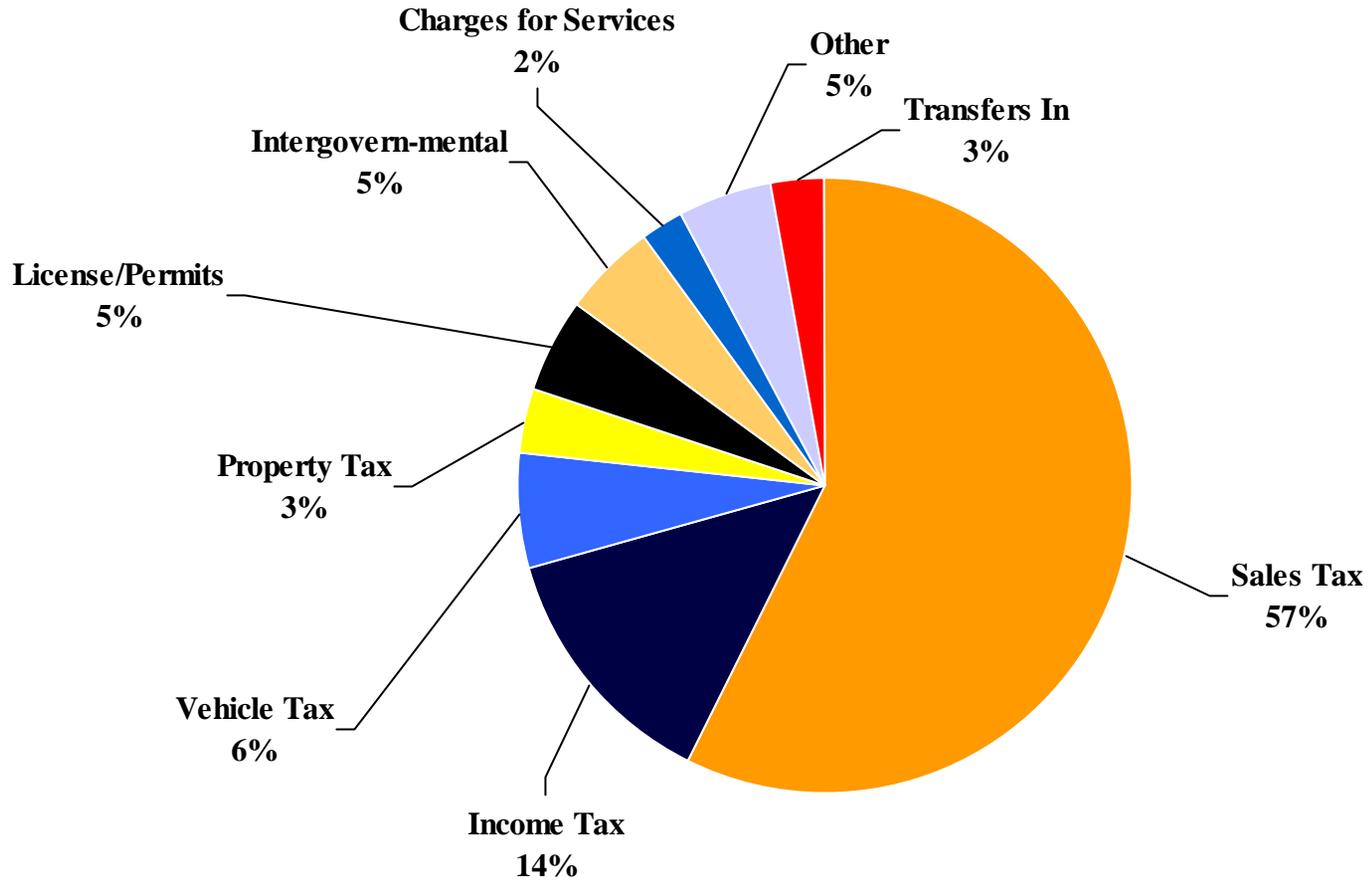
# 2007/08 Revenues: \$34,141,672



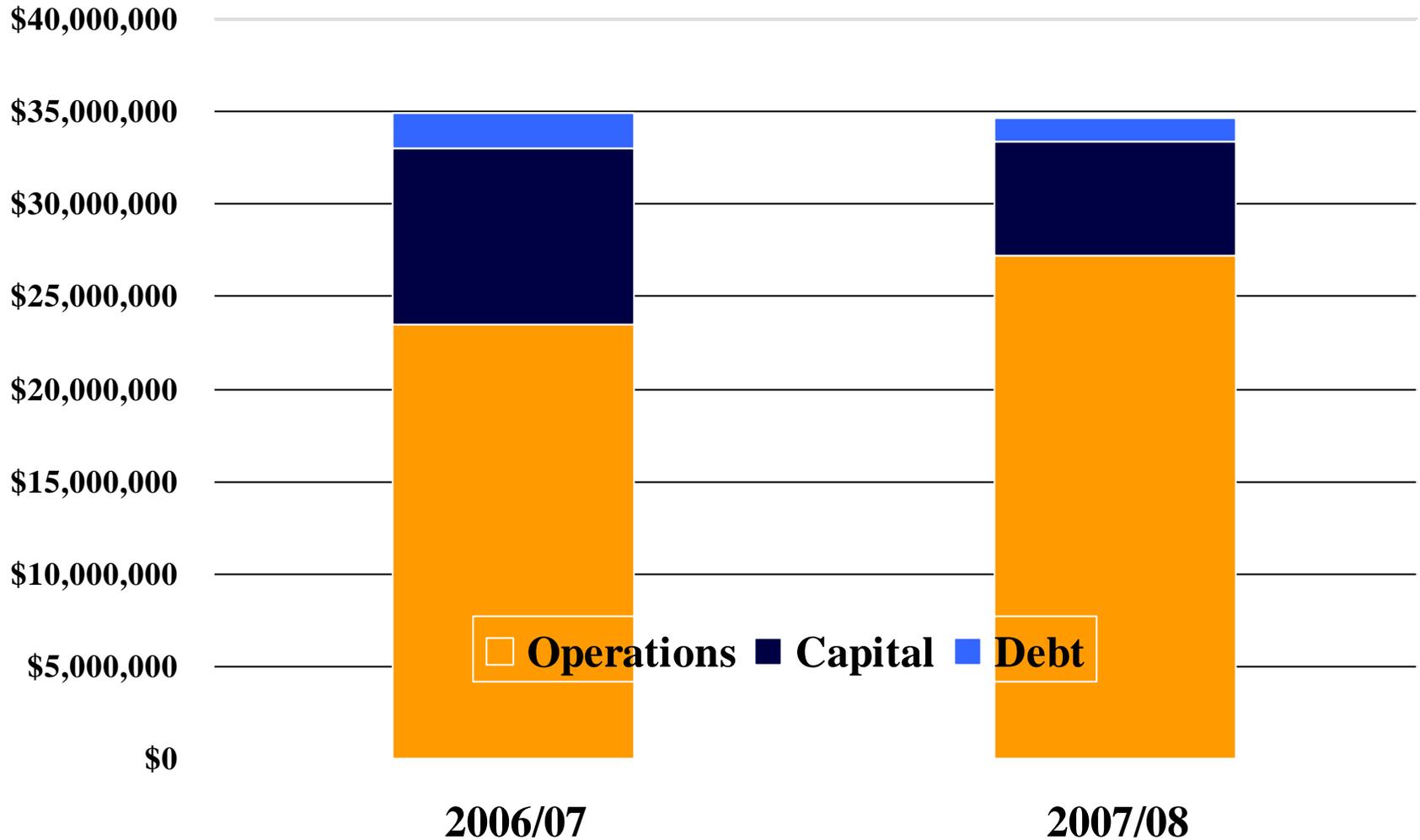
# 2007/08 Revenues: \$34,321,482



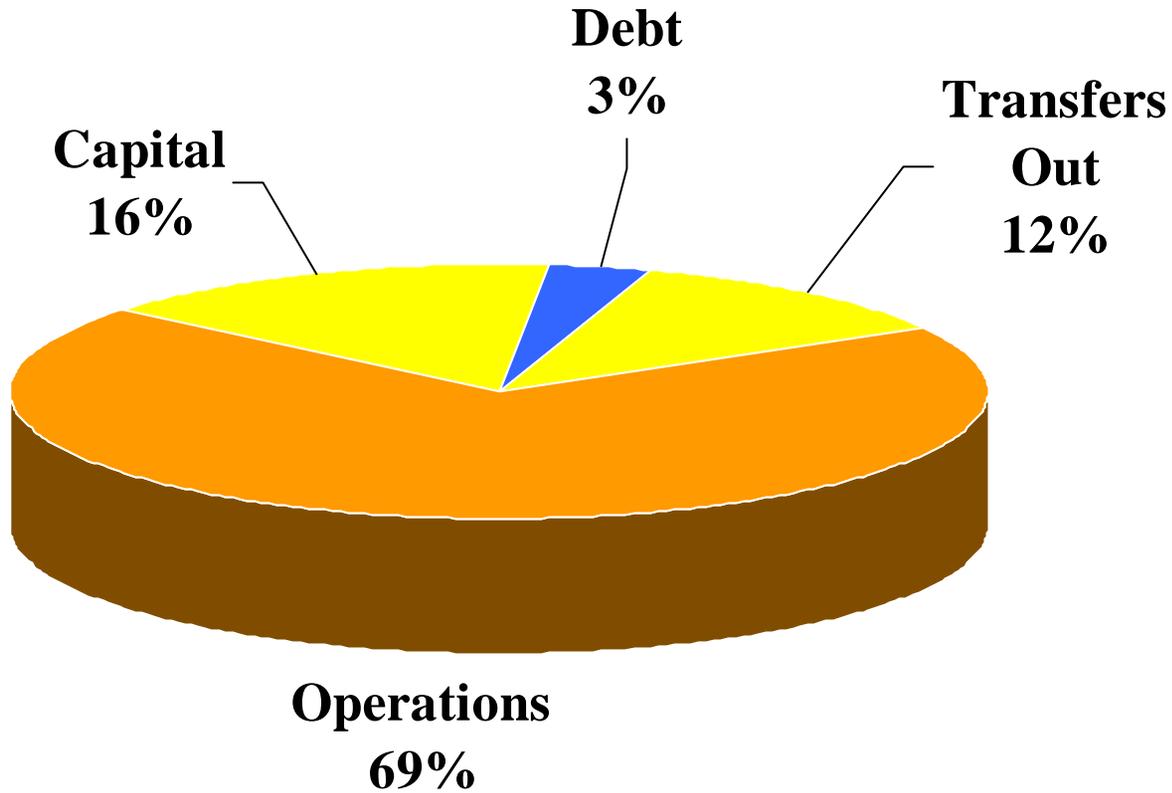
# General Fund Revenue Analysis by Source



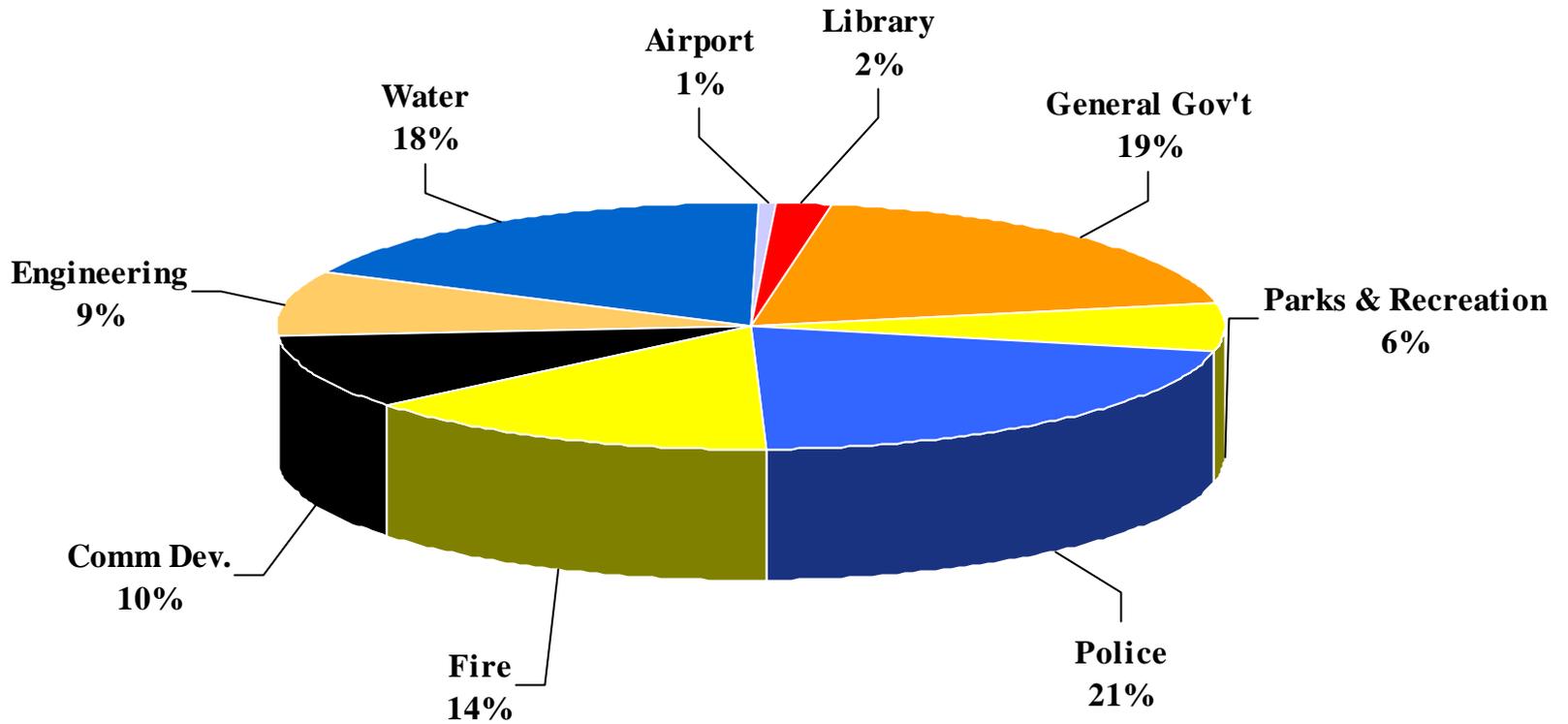
# 2007/08 Budget vs. Prior Year Adopted Budget



# 2007/08 Expenditures: \$39,219,201



# 2007/08 Operations: \$27,243,599



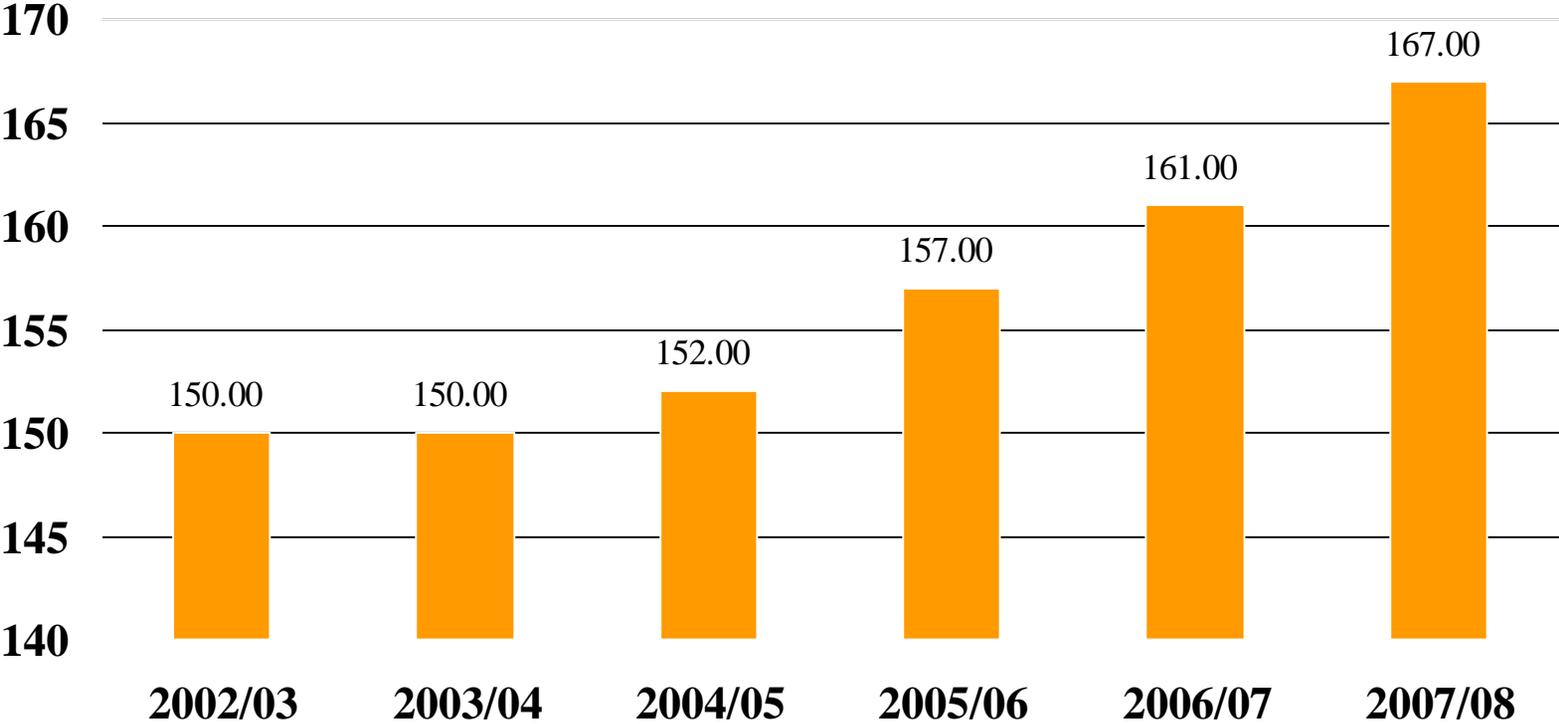
# New Operating Initiatives

- New Major Street Projects
- New Affordable Housing Program
- Drug Free Zone Program
- New Trails and Open Space Program
- 2% COLA and 3% Merit Increases
- Possible new staffing

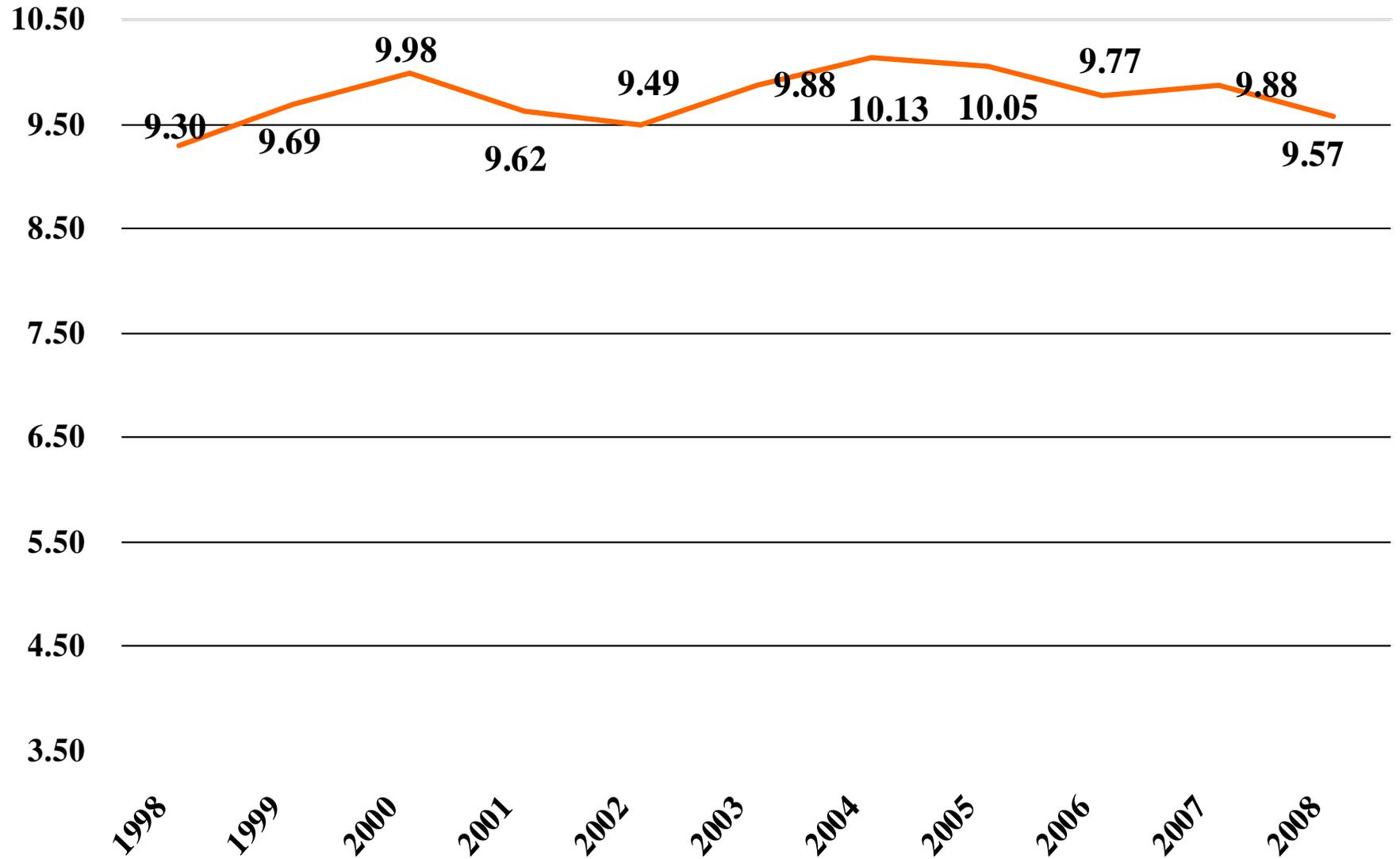
# 2007/08 Personnel Requests

<b>Position</b>	<b>Department Request</b>	<b>Manager's Recommendation</b>
Public Information Off.	\$63,000	\$0
Certified Patrol Off.	\$68,500	\$0
Detective–Meth Program	\$74,500	\$74,500
Records Clerk (Star Valley)	\$42,000	\$42,000
Risk Mgmt/Safety Coor.	\$78,280	\$57,280
Fire Prevention Spec.	\$40,000	\$20,000
Permit Technician	\$46,810	\$46,810
Street Mtncr Worker 1	\$39,000	\$19,500
Paramedic Stipend	\$25,000	\$12,500
<b>Total</b>	<b>\$477,090</b>	<b>\$272,590</b>

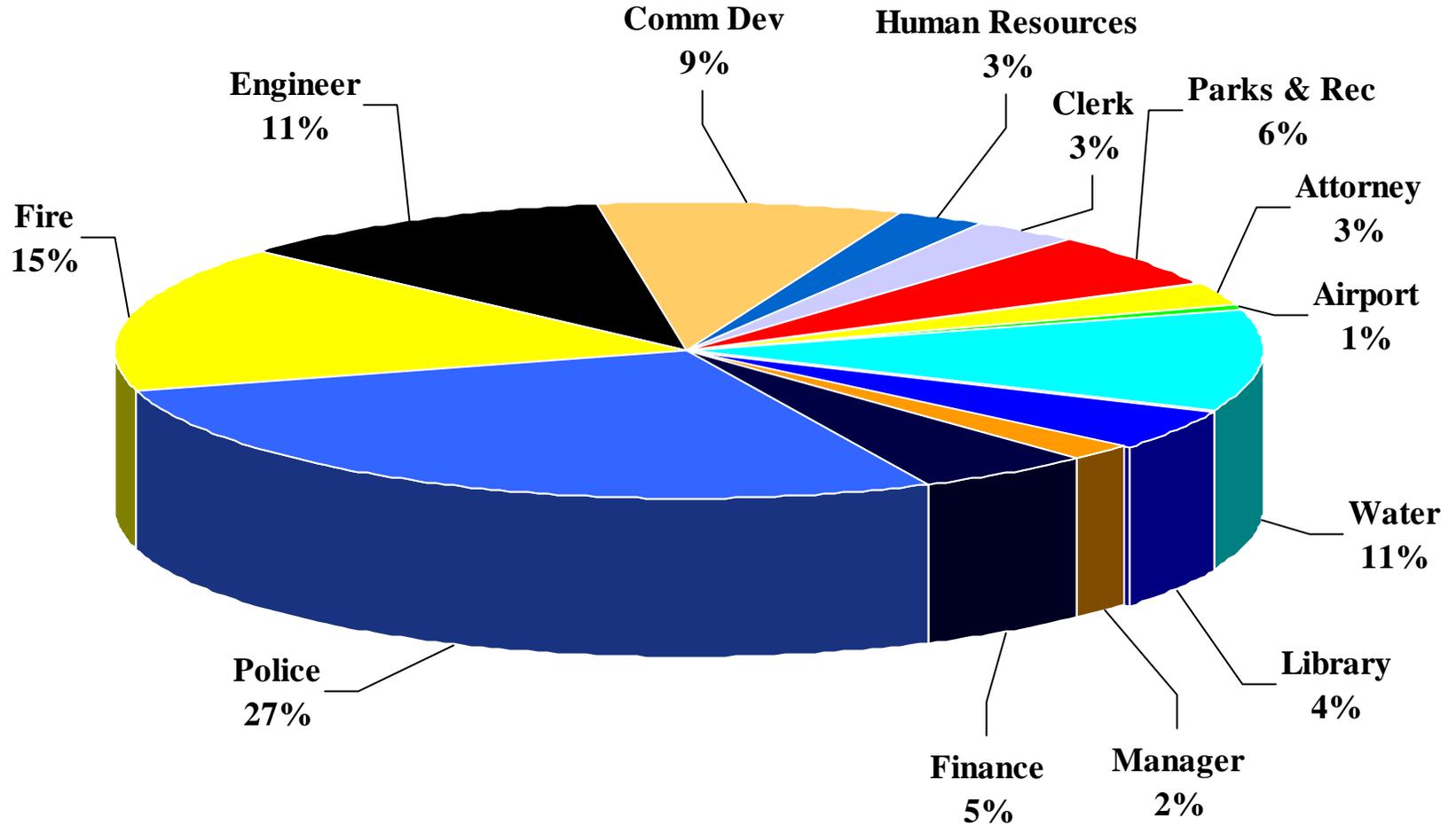
# 2007/08 Personnel Count – With New Positions



# FTEs Per 1,000 Population



# 2007/08 FTE By Departments

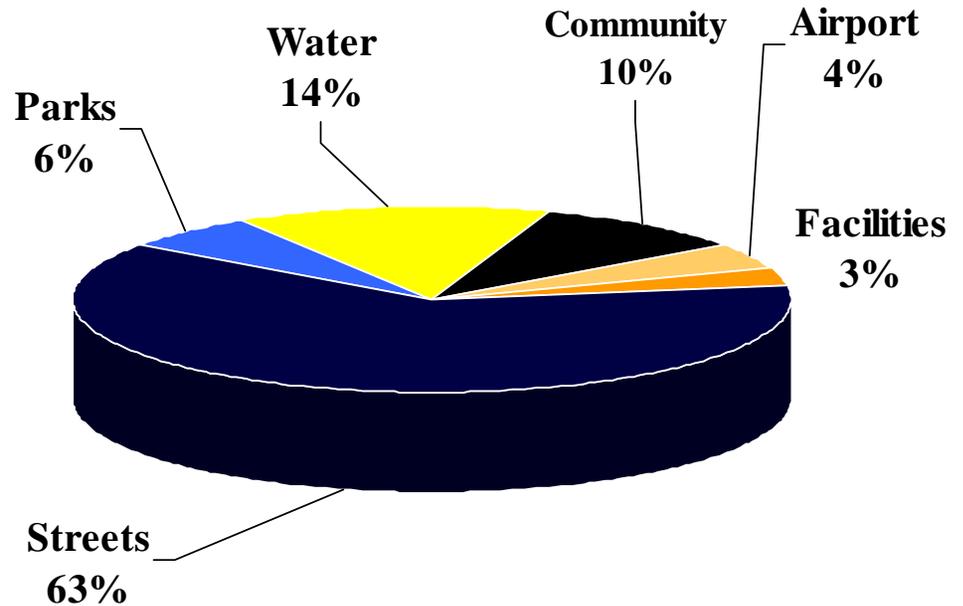


# Historic FTE By Department

<u>Dept</u>	<u>2002/03</u>	<u>2003/04</u>	<u>2004/05</u>	<u>2005/06</u>	<u>2006/07</u>	<u>2007/08</u>
Council	7	7	7	7	7	7
Manager	2	2	2	2	2	2
Attorney	4	4	4	4	4	4
Fin Svc	6	6	6	8	8	8
Hum Res	3	3	3	3	3	4
Com Dev	12	12	13	13	13	14
Parks/Rec	9	9	9	9	9	9
Fire	24	24	24	25	25	26
Police	38	38	39	41	44	46
Airport	1	1	1	1	1	1
Clerk	5	5	5	5	5	5
Engineer	16	16	16	16	16	17
Library	6	6	6	6	7	7
<u>Water</u>	<u>17</u>	<u>17</u>	<u>17</u>	<u>17</u>	<u>17</u>	<u>17</u>
<b>Total</b>	<b>150</b>	<b>150</b>	<b>152</b>	<b>157</b>	<b>161</b>	<b>167</b>

# 2007/08 Capital Improvements

Streets/Drainage	\$ 3,552,000
Water	\$ 850,500
Community	\$ 855,000
Parks	\$ 376,000
Airport	\$ 266,000
Facilities	\$ 201,940
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Total CIP	\$ 6,101,440



# Capital Projects - Street/Drainage Improvements

<b>Project</b>	<b>2007/08 Budget</b>	<b>Estimated Total Cost</b>
Mud Springs Rd Phase 1	\$780,000	\$780,000
Mud Springs Rd Phase 2	\$225,000	\$975,000
Airport Rd Traffic Control	\$390,000	\$390,000
St. Phillips St Reconstruction	\$775,000	\$775,000
E. Frontier St Resurface	\$52,000	\$52,000
Westerly Rd Parking Lot	\$220,000	\$220,000
Bonita St Reconstruction	\$250,000	\$2,250,000
Regional Drainage	\$185,000	\$185,000
Airport Rd/Vista Rd Resurfacing	\$125,000	\$125,000
Pavement Preservation	\$550,000	Ongoing
<b>Total</b>	<b>\$3,552,000</b>	<b>-</b>

# Capital Projects - Water Improvements

<b>Project</b>	<b>2007/2008 Budget</b>	<b>Total Estimated Cost</b>
Reserve Well Development	\$85,000	Ongoing
Environmental Projects	\$325,000	Ongoing
Blue Ridge Water Line	\$100,000	Unknown
Fire Hydrant Program	\$10,000	Ongoing
Water Disinfection	\$20,000	Ongoing
Water Mains	\$100,000	Ongoing
Radon Removal Study	\$20,000	\$40,000
Payson West Well Dev/Imp	\$50,000	\$290,000
Membrane Pilot Study	\$7,500	\$7,500
Conservation Projects	\$8,000	Ongoing
Fish Fence Project	\$65,000	\$65,000
McKamey/St Phillips Waterline	\$10,000	\$10,000
Green Valley Lakes Shoreline	\$50,000	\$50,000
<b>Total</b>	<b>850,500</b>	<b>-</b>

# Capital Projects - Community Improvements

<b>Projects</b>	<b>2007/2008 Budget</b>	<b>Total Estimated Cost</b>
Affordable Housing Study	\$20,000	\$20,000
Main Street Improvements (Grants)	\$560,000	\$560,000
Historical District Planning (Grants)	\$25,000	\$25,000
American Gulch	\$250,000	\$3,250,000
<b>Total</b>	<b>\$855,000</b>	<b>\$3,855,000</b>

# Capital Projects - Park Improvements

Project	2007/2008 Budget	Estimated Total Cost
Park & Recreation Master Plan	\$75,000	\$75,000
Trail Master Plan Implementation	\$40,000	\$315,000
Rumsey Park Playground Equipment	\$96,000	\$96,000
Rebuild/resurface Tennis Courts	\$165,000	\$165,000
<b>Total</b>	<b>\$376,000</b>	<b>\$651,000</b>

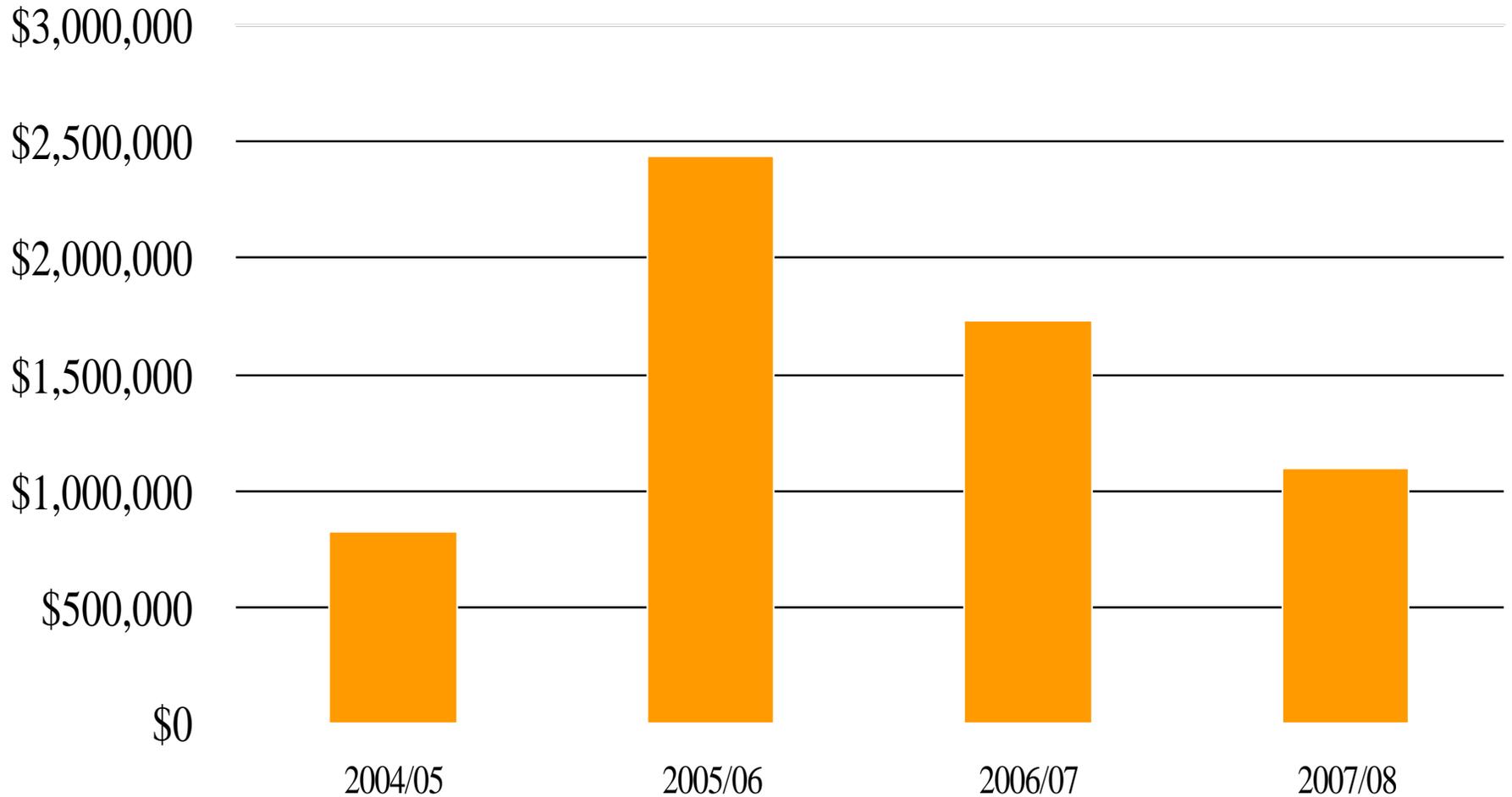
# Capital Projects - Airport Improvements

<b>Project</b>	<b>2007/08 Budget</b>	<b>Estimated Total Cost</b>
Echo Ramp Expansion	\$10,000	\$510,000
Airport Master Plan	\$170,000	\$170,000
Airfield Signage	\$10,000	\$310,000
Runway 24 Ramp Area	\$30,000	\$630,000
Airport Service Rd	\$6,000	\$41,000
Drives/Runway Access Plan	\$40,000	\$40,000
<b>Total</b>	<b>\$266,000</b>	<b>\$1,701,000</b>

# Capital Projects - Facilities Improvements

Project	2007/2008 Budget	Estimated Total Cost
Town Hall Repairs/CTV Council Meeting Enhancements	\$40,940	Ongoing
Recycling Program	\$45,000	Ongoing
Fire Station #11 Crew Quarters	\$100,000	\$382,430
Comm Dev Building Addition	\$6,000	\$40,000
Water Front Office Remodel	\$10,000	\$10,000
<b>Total</b>	<b>\$201,940</b>	<b>-</b>

# 2007/08 Debt Repayment - \$1,293,650



# **2007/08 Debt Repayment - \$1,293,650**

Lease/Purchases	\$107,550
East Loop Rd Imp District	\$233,520
Westerly Rd Imp Dist	\$86,710
Rumsey Park Debt Service	\$89,280
Green Valley Park Bonds	\$206,080
Airport/PW Improvements	\$123,520
Public Safety Technology	\$247,970
Water System Purchase	\$199,020
<b>Total</b>	<b>\$1,293,650</b>

# **Available Budget \$223,400**

- Add to Rainy Day Fund
- Build up Equipment Replacement Fund
- Reserve for Future Street Projects

# Suggested Process

## ◆ **May 22, 2007**

- ◆ Presentation
- ◆ Discussion
- ◆ Identify Requests for additional information

## ◆ **June 5, 2007**

- ◆ Discussion

## ◆ **June 12, 2007**

- ◆ Discussion

## ◆ **July 5, 2007**

- ◆ Adopt Tentative Budget
- ◆ Hold Expenditure Limitation Hearing

# Suggested Process

## ◆ August 2, 2007

- ◆ Public Hearing on Final Budget
- ◆ Adopt Final Budget

## ◆ August 9, 2007

- ◆ Adopt Property Tax Levy

- **Requests for more information**
- **Modifications to preliminary budget**
- **Questions**