

COUNCIL DECISION REQUEST

SUBJECT: Allocate expenses to the Contingency Fund

MEETING DATE: March 27, 2008

PAYSON GOAL: NEW:

EXISTING:

ITEM NO.:

TENTATIVE SCHEDULE:

SUBMITTED BY: Debra Galbraith

AMOUNT BUDGETED: \$0.00

SUBMITTAL TO AGENDA
APPROVED BY TOWN MANAGER

EXPENDITURE REQUIRED: \$76,937.00

CONT. FUNDING REQUIRED: \$76,937.00



EXHIBITS (If Applicable, To Be Attached):

Past approvals of expenditures & contingency fund analysis

POSSIBLE MOTION

I move to allocate \$76,937 to be transferred to the Contingency Fund for expenses approved by Council but not budgeted in other Town funds.

SUMMARY OF THE BASIS FOR POSSIBLE MOTION:

During the year there have been some unplanned expenditures that have been approved by Council, but the CDR did not explicitly state that the funding would come from the Contingency fund. These expenditures have been paid and in order to move the expenses to the Contingency fund, Council acknowledgement/approval is needed. They are as follows:

1.	Senior Center additional funding	\$48,800
2.	Holiday lights at GV Park	\$15,000
3.	Library heat pumps (2)	\$13,137
	TOTAL	\$76,937

PROS:

CONS:

PUBLIC INPUT (if any):

BOARD/COMMITTEE/COMMISSION ACTIONS/RECOMMENDATIONS (if any) (give dates and attach minutes):

FUNDING:

Account Number: 280.409.000.797.000

Title: Contingency

Amount: \$ 76,937.00

Account Number:

Title:

Amount: \$

Account Number:

Title:

Amount: \$

Account Number:

Title:

Amount: \$

Total Cost: \$ 76,397.00

CFO: _____

Date: _____

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