

COUNCIL DECISION REQUEST

SUBJECT: Life Insurance Payment

MEETING DATE: May 15, 2008

PAYSON GOAL: NEW: EXISTING:

ITEM NO.:

TENTATIVE SCHEDULE:

SUBMITTED BY: Debra A Galbraith

AMOUNT BUDGETED: \$0.00

SUBMITTAL TO AGENDA
APPROVED BY TOWN MANAGER

EXPENDITURE REQUIRED: \$7,000.00

CONT. FUNDING REQUIRED: \$7000.00


EXHIBITS (If Applicable, To Be Attached):

POSSIBLE MOTION

I move to allocate \$7,000.00 from the Contingency fund to pay the life insurance claim of a former Town employee.

SUMMARY OF THE BASIS FOR POSSIBLE MOTION:

A former employee retired and signed up for the retiree life insurance program. The employee paid the monthly premium as part of the monthly retiree insurance payment. The former Human Resources Director did not send the retiree's paperwork into the insurance company, although we continued to collect the premium. This retiree recently passed away and his family is seeking the life insurance that he paid for.

PROS:

CONS:

PUBLIC INPUT (if any):

BOARD/COMMITTEE/COMMISSION ACTIONS/RECOMMENDATIONS (if any) (give dates and attach minutes):

FUNDING:

Account Number: 280.409.000.797.000	Title: Contingency	Amount: \$ 7,000.00
Account Number:	Title:	Amount: \$
Account Number:	Title:	Amount: \$
Account Number:	Title:	Amount: \$
		Total Cost: \$7,000.00

CFO: _____

Date: _____

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