

Town of Payson 2008-09 Budget

Special Council Meeting
June 12, 2008

JUN 12 2008 SP-4

Fund Balance History

FY 2004-05

FY 2005-06

FY 2006-07

	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>
Revenues	\$ 12,118,566	\$ 11,686,090	\$ 14,008,158	\$ 12,814,010	\$14,241,237	\$ 14,091,980
Expenditures	<u>11,769,938</u>	<u>12,643,114</u>	<u>13,230,573</u>	<u>14,030,864</u>	<u>14,720,924</u>	<u>15,946,962</u>
Difference	<u>348,628</u>	<u>(957,024)</u>	<u>777,585</u>	<u>(1,216,854)</u>	<u>(479,687)</u>	<u>(1,854,982)</u>

Budget Assumptions

- ◆ No COLA or performance Pay
- ◆ Eliminate most overtime
- ◆ Reduce most travel & training
- ◆ Eliminate vacant positions
- ◆ Adjust Public Relations
- ◆ Cancel plans/contracts (w/o funding)
- ◆ Use entire rainy day fund
- ◆ Individual department reductions
- ◆ Eliminate most capital

Items Included In Budget

- ◆ Street Pavement Preservation (\$200K)
- ◆ Airport Land Purchase
- ◆ Main Street Project Design
- ◆ Airport Road Roundabout
- ◆ Small Area Transportation Study
- ◆ American Gulch Project
- ◆ Bonita Street Phase II
- ◆ Blue Ridge Water Line

Uses Budget Summary

	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>Change</u>
Personnel	13,639,578	14,003,019	13,868,350	-0.96%
Operating	9,836,917	10,352,523	11,606,904	12.12%
Debt Service	1,969,284	1,293,650	1,374,500	6.25%
Capital	9,514,138	9,053,859	6,104,800	-32.57%
Transfers	4,435,392	4,516,140	3,262,600	-27.76%
Total Uses	\$ 39,395,309	\$39,219,191	\$ 36,217,154	-7.65%

Budget Summary

<u>Description</u>	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Beginning Balance	\$ 766,900	\$ 12,485,600	\$ 13,252,500
Revenue	14,888,902	17,400,200	32,289,102
Total Sources	15,655,802	29,885,800	45,541,602
Total Operations	14,146,990	18,807,564	32,954,554
Transfers	1,107,300	2,155,300	3,262,600
Total Uses	15,254,290	20,962,864	36,217,154
Ending Balance	\$ 401,512	\$ 8,922,936	\$ 9,324,448

Potential Reductions

- ◆ Town Pool
- ◆ Four Day work week
- ◆ Comp Time
- ◆ Employee Layoffs
- ◆ Outside Agency Funding

Budget Timetable

- ◆ Adopt Tentative Budget – June 19
- ◆ Public Meeting and Tax Levy – July 10
- ◆ Adopt Final Budget and Tax Levy – July 17

Questions

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**Town of Payson
Fiscal Year 2008-09
Department Expenditures**

<u>Description</u>	<u>Total Budget</u>	<u>Salary Benefits</u>	<u>Other Personnel Operating FY 2008-09</u>
Clerk	280,076	242,232	37,844
Council	121,800	75,600	46,200
Town Manager	303,810	292,991	10,819
Finance	494,198	436,630	57,568
Other Government	535,606		535,606
Information Technology	568,600	140,927	427,673
Central Services	247,550	-	247,550
Tourism, Economic	199,020	142,601	56,419
Legal	507,200	434,698	72,502
Magistrate	118,800	-	118,800
Police	4,762,090	3,879,489	882,601
Fire	2,826,387	2,092,491	733,896
Community Development	1,019,364	861,246	158,118
Engineering/Streets	226,050	137,755	88,295
Parks & Recreation	1,394,290	694,846	699,444
Human Resources	110,660	72,639	38,021
Self Fund Insurance	431,489	187,640	243,849
General Fund	14,146,990	9,691,785	4,455,205
HURF	1,750,514	1,040,765	709,749
Library	491,000	372,251	118,749
Event Center	63,000	-	63,000
Water	4,402,550	1,571,214	2,831,336
Airport	82,500	-	82,500
Misc Spec Rev Funds	2,718,700		2,718,700
Self Funded Insurance	1,820,000		1,820,000
Capital	6,104,800		6,104,800
Debt Service	1,374,500		1,374,500
Transfers	3,262,600		3,262,600
Other General Funds	22,070,164	2,984,230	19,085,934
Total	\$ 36,217,154	\$ 12,676,015	\$ 23,541,139