

COUNCIL DECISION REQUEST

SUBJECT: Adoption of Fiscal Year 2008/09 Tentative Budget for \$35,663,721

MEETING DATE: June 19, 2008

PAYSON GOAL: NEW:

EXISTING: X

ITEM NO.:

TENTATIVE SCHEDULE: June 19, 2008

SUBMITTED BY: Douglas Hill, CFO

AMOUNT BUDGETED: NA

SUBMITTAL TO AGENDA

EXPENDITURE REQUIRED: NA

APPROVED BY TOWN MANAGER

CONT. FUNDING REQUIRED: NA



EXHIBITS (If Applicable, To Be Attached): Public Notice for June 27, 2008 and July 4, 2008 for July 17, 2008 meeting/ Public Hearing on Final Budget, Tentative Budget Summary - Schedules

POSSIBLE ACTION:

I move to adopt the Town of Payson Tentative Budget for Fiscal Year 2008/09 for \$35,663,721.

SUMMARY OF THE BASIS FOR POSSIBLE ACTION:

The Arizona Revised Statutes require cities and town's adopt their tentative budget for the new fiscal year 2008/09 on, or prior to, the third Monday in July (July 21, 2008). Once the tentative budget is adopted, the final budget (Scheduled for adoption on July 17, 2008), cannot be increased, but may be reduced. The Property Tax Levy is scheduled for adoption by ordinance on July 17, 2008.

The Summary of the Tentative Budget will be printed in the Payson Roundup Newspaper on June 27, 2008 and July 4, 2008.

PROS: NA

CONS: NA

PUBLIC INPUT (if any):

BOARD/COMMITTEE/COMMISSION ACTIONS/RECOMMENDATIONS (if any) (give dates and attach minutes):

CFO: _____



Date: _____

6/17/08

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