

**COMMON COUNCIL OF THE TOWN OF PAYSON
AGENDA OF THE SPECIAL MEETING
JULY 17, 2008**

CALL TO ORDER: 5:20 p.m. in the Town Council Chambers, 303 N Beeline Highway, Payson, Arizona.

PLEDGE OF ALLEGIANCE

ROLL CALL: KE __ SC __ EB __ RC __ MH __ MV __ JW __

STAFF PRESENT: DG __ SIS __ DH __ MD __ CPW __ DBE __ SS __ LG __ TM __ RM __
CD __

OTHERS PRESENT: _____

The Council may discuss, consider or take action on any item listed on this agenda.

Council reserves the right to consider any matter out of sequence. Also, any matter may be considered earlier or later than scheduled, depending on the length of discussion on the prior item.

PURPOSE OF MEETING:

1. **This is a Public Hearing.** Discussion/possible action concerning **Resolution No. 2405**, captioned as follows: A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PAYSON, ARIZONA, ADOPTING ESTIMATES OF REVENUES AND EXPENDITURES/EXPENSES SHOWN ON SCHEDULES ATTACHED AS NOW INCREASED, REDUCED OR CHANGED, AND ADOPTING THE SAME AS THE FINAL BUDGET OF THE TOWN OF PAYSON FOR THE FISCAL YEAR 2008-2009.

The Town Council met on July 2, 2008, and approved the Tentative Budget for the fiscal year 2008-2009. The Tentative Budget was approved at a total of \$36,093,821. The funding to support this budget is made up of \$13,827,875 of surplus revenues expected to be carried forward from Fiscal Year 2007/2008; \$27,399,500 in projected revenue for Fiscal Year 2008/2009, other than property tax collections; \$497,200 in primary tax collections; \$150,000 in secondary property tax collections; and no proceeds from other financial sources. The Budget Expenditure Limitation for Fiscal Year 2008-2009 is \$34,174,821. This amount is the Total Budget of \$36,093,821 less the Interfund Transfers of \$1,919,000. The expenditures for the Interfund Transfers are accounted for in the Expenditure Limitation of \$34,174,821.

This is a Public Hearing on the proposed budget for the Fiscal Year 2007/2008, and any comments or questions from the public will be taken at this time. **This is a Public Hearing.**

2. **This is a Public Hearing** concerning the **Primary Property Tax Levy** for Fiscal Year 2008/2009. The Town received the Preliminary 2008 Levy Limit Worksheet from the Gila County Assessor's Office in February and is available for public inspection. The 2008 worksheet has been posted at Payson Town Hall and the Payson Public Library.

This is a Public Hearing on the primary tax levy for the Fiscal Year 2008/2009, projected to provide \$500,723 of revenue at the rate of \$.2471 per \$100/assessed valuation.

The primary property tax levy is scheduled for adoption by Ordinance at the Special Town Council meeting scheduled for August 7, 2009. Any comments or questions from the public will be taken at this time.

3. **This is a Public Hearing** concerning the **Secondary Property Tax Levy for Fiscal Year 2008/2009**. The voters for the Town of Payson approved the Green Valley Park Project at the special bond election held September 15, 1992. The Secondary Tax Levy will be set at a level sufficient to raise \$150,000. The actual rate will not be known until the County notifies the Town of the Secondary Assessed Value.

This is a Public Hearing. The Secondary Property Tax Levy is scheduled for adoption by Ordinance at the Special Town Council meeting scheduled for August 7, 2008. Any comments or questions from the public will be taken at this time.

ADJOURNMENT

THE TOWN OF PAYSON ENDEAVORS TO MAKE ALL PUBLIC MEETINGS ACCESSIBLE TO PERSONS WITH DISABILITIES. WITH 48 HOURS ADVANCE NOTICE, SPECIAL ASSISTANCE CAN ALSO BE PROVIDED FOR SIGHT AND/OR HEARING IMPAIRED PERSONS AT PUBLIC MEETINGS. PLEASE CALL 474-5242 (VOICE) OR 472-6449 (TDD) TO REQUEST AN ACCOMMODATION TO PARTICIPATE IN THIS MEETING.

CERTIFICATION OF POSTING

The undersigned hereby certifies that a copy of the attached notice was duly posted at the following location: Payson Town Hall bulletin board, 303 N. Beeline Highway, Payson, Arizona, on the 11th day of July, 2008, at 1:00 p.m., in accordance with the statement filed by the Town of Payson with the Payson Town Clerk.

By: _____
Silvia Smith, Town Clerk