

RESOLUTION NO. 2487

A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PAYSON, ARIZONA, AUTHORIZING INVESTMENT IN LOCAL GOVERNMENT INVESTMENT POOL (LGIP) FOR AN AVIATION FUND GRANT

WHEREAS, local governments in Arizona are authorized to participate in a Local Government Investment Pool (LGIP), established pursuant to Arizona Revised Statutes Sections 35-326 and 41-177 operated by the State Treasurer of Arizona; and,

WHEREAS, the Town of Payson desires to participate in the LGIP for its ADOT Aeronautics Airport Development Grant E9F15; and

WHEREAS, the Town of Payson agrees to abide by the conditions set forth in said Grant agreement for the use of an LGIP Account,

NOW, THEREFORE, THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PAYSON, ARIZONA, DO HEREBY RESOLVE AS FOLLOWS:

That the Town of Payson does hereby authorize the deposit and withdrawal of monies in the LGIP operated by the State Treasurer of Arizona in accordance with Arizona Revised Statutes Sections 35-326 and 41-177.

PASSED AND ADOPTED BY THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PAYSON this _____ day of April, 2009, by the following vote:

AYES _____ NOES _____ ABSTENTIONS _____ ABSENT

Kenny J, Evans, Mayor

ATTEST:

APPROVED AS TO FORM:

Silvia Smith, Town Clerk

Samuel I. Streichman, Town Attorney

APR 16 2009 G.3

*Added 4-15-09, 10:30am