

**2009-2010
FINAL BUDGET**

July 23, 2009

2009/2010 Budget – ALL FUNDS

SOURCES

Beginning Balance	\$ 14,948,901
Revenues	\$ 22,523,300
Grants	\$ 21,027,400
Transfers In	\$ 2,783,881
Loans In	\$ 3,225,000
Other Source	\$ 980,800
Total Sources	\$ 67,209,482

USES

Operations	\$ 26,144,711
Transfers Out	\$ 2,783,881
Capital Improvements	\$ 25,570,800
Loans Out	\$ 1,100,000
Debt Repayment	\$ 1,627,800
Total Uses	\$ 57,227,192

ENDING BALANCE **\$ 9,982,290**

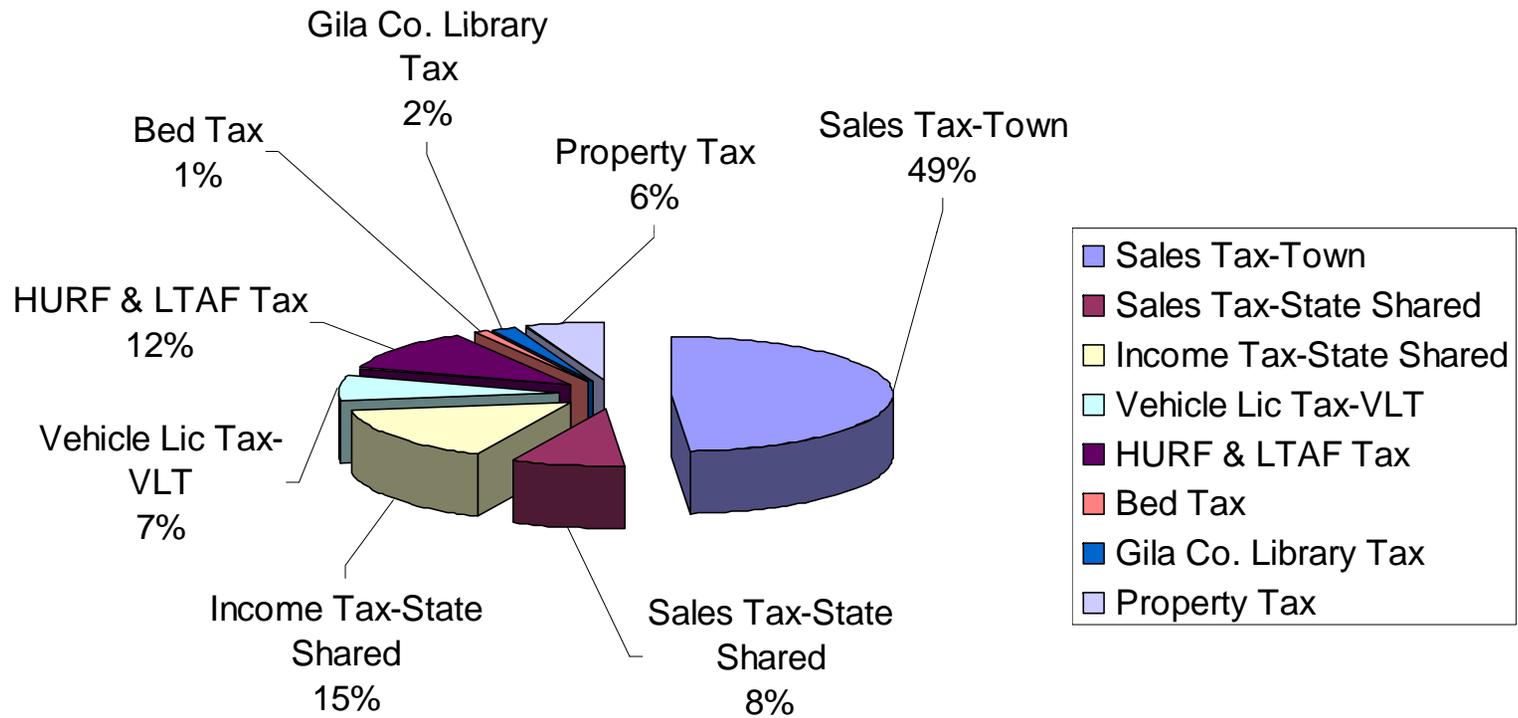
2009/10 Budget Sources and Uses By Fund Group

	General Fund	Restricted Operations	Restricted Capital	Debt Service	Water	Total All Funds
SOURCES OF FUNDS						
Beginning Balance	\$886,200	\$2,045,500	\$1,962,701	\$1,575,600	\$8,478,900	\$14,948,901
Revenues	\$12,384,300	\$5,039,600	\$152,700	\$907,400	\$4,039,300	\$22,523,300
Grants	\$404,300	\$1,767,900	\$6,470,200	\$0	\$12,385,000	\$21,027,400
Transfer In	\$5,000	\$662,230	\$136,600	\$480,051	\$1,500,000	\$2,783,881
Debt Service	\$0	\$0	\$3,225,000	\$0	\$0	\$3,225,000
Loans In	\$1,000,000	\$0	\$100,000	\$0	\$0	\$1,100,000
Other Sources	\$0	\$260,200	\$0	\$360,000	\$980,800	\$1,601,000
TOTAL SOURCES	\$14,679,800	\$9,775,430	\$12,047,201	\$3,323,051	\$27,384,000	\$67,209,482
USES						
Operations	\$13,248,661	\$6,403,300	\$1,475,000	\$0	\$5,017,750	\$26,144,711
Capital Improvements	\$43,000	\$1,591,000	\$10,079,300	\$0	\$13,857,500	\$25,570,800
Loans Out	\$0	\$0	\$0	\$0	\$1,100,000	\$1,100,000
Debt Repayment	\$0	\$0	\$0	\$1,627,800	\$0	\$1,627,800
Transfer Out	\$741,130	\$141,200	\$96,551	\$0	\$1,805,000	\$2,783,881
TOTAL USES	\$14,032,791	\$8,135,500	\$11,650,851	\$1,627,800	\$21,780,250	\$57,227,192

2009/10 Budget vs. Prior Year Budgets

Town of Payson, Arizona						
Original Adopted Budgets 2006/07 to 2009/10 Proposed						
					2009/010 vs. 2008/09	
Budget Category	2006/07	2007/08	2008/09	2009/10	\$ Increase/ (Decrease)	% Increase/ (Decrease)
SOURCES						
Beginning Balance	\$8,687,757	\$9,140,275	\$13,658,375	\$14,948,901	\$1,290,526	9.45%
Revenues	\$24,063,461	\$29,470,980	\$28,856,000	\$49,559,581	\$20,703,581	71.75%
Other	\$8,247,542	\$4,516,140	\$2,021,500	\$2,701,000	\$679,500	33.61%
Total Sources	\$40,998,760	\$43,127,395	\$44,535,875	\$67,209,482	\$22,673,607	50.91%
USES						
Operations	\$23,476,495	\$27,222,961	\$24,488,621	\$26,144,711	\$1,656,090	6.76%
Cap. Improvements	\$9,514,138	\$6,186,440	\$8,328,300	\$25,570,800	\$17,242,500	207.04%
Debt Repayment	\$1,969,284	\$1,293,650	\$1,255,400	\$1,627,800	\$372,400	29.66%
Other	\$4,435,392	\$4,516,140	\$2,021,500	\$3,883,881	\$1,862,381	92.13%
Total Uses	\$39,395,309	\$39,219,191	\$36,093,821	\$57,227,192	\$21,133,371	58.55%
ENDING BALANCE	\$1,603,451	\$3,908,204	\$8,442,054	\$9,982,290	\$1,540,236	18.24%

Tax Revenue



Property Tax-Primary Levy Rate

- In the past the Town has only increased the assessed value by the amount of new construction which reduces the levy rate. This is option #1.
- Option #2 reflects an increase in the levy rate to the amount allowed by the statutory limit.
- Option #3 reflects using the current tax levy rate.

Property Tax- Primary Levy (con't)

2008/09 Levy

Net Assessed Value

\$224,447,881

Property Tax Levy

\$496,737

Rate .2215/\$100 AV

Property Tax- Primary Levy (con't)

2009/10 Levy
(Option #1)
Net Assessed
Value
\$240,139,778
(Reflects increase for
new construction)
Property Tax
Levy
\$521,595

Rate .2172/\$100
AV

2009/10 Levy
(Option #2)
Net Assessed
Value
\$240,139,778
(Reflects increase for
new construction)
Property Tax Levy
\$590,254

Rate .2458/\$100
AV

2009/10 Levy
(Option #3)
Net Assessed
Value
\$240,139,778
(Reflects increase for
new construction)
Property Tax Levy
\$522,087

Rate .2215/\$100
AV

Questions/Suggestions

- Questions?
- Suggestions?
- Changes?