RESOLUTION NO. 2498

A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PAYSON, ARIZONA, ADOPTING ESTIMATES OF REVENUES AND EXPENDITURES/EXPENSES, AND ADOPTING THE SAME AS THE FINAL BUDGET OF THE TOWN OF PAYSON FOR THE FISCAL YEAR 2009/2010.

WHEREAS, in accordance with the provisions of A.R.S. §§ 42-17101 through 42-17105, the Mayor and Common Council did, on the 7th day of July, 2009, make an estimate of the different amount required to meet the public expenses for the ensuing year; and

WHEREAS, the Mayor and Common Council have also made an estimate of receipts from sources other than direct taxation and of the amount to be raised by taxation upon real and personal property within the Town of Payson, Arizona; and

WHEREAS, in accordance with said sections of Arizona Revised Statutes, Title 42, Chapter 17, Article 3, and following due public notice, the Mayor and Common Council met on July 23, 2009, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies; and

WHEREAS, it appears and the Mayor and Common Council find that publication has been duly made as required by law of said estimates together with a notice that the Mayor and Common Council would meet on August 6, 2009, in Town Council Chambers at Town Hall, 303 North Beeline Highway, Payson, Arizona for the purpose of making tax levies as set forth in the estimates; and

WHEREAS, it appears that the sums to be raised by taxation as specified therein do not, in aggregate, exceed the amount for primary property taxes as computed pursuant to A.R.S. § 42-17102,

NOW, THEREFORE, THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PAYSON, ARIZONA, DO HEREBY RESOLVE AS FOLLOWS:

Section 1. That the estimates of revenue and expenditures/expenses shown on the Schedules attached hereto, marked Schedules A through E, respectively, and made a part hereof by this reference, as now increased, reduced or changed, be and the same are hereby adopted as the budget for the Town of Payson, Arizona for the fiscal year 2009/2010.

Section 2. That the Town of Payson be and hereby is authorized to take such other and further actions as are necessary or appropriate to carrying out the purposes of this Resolution No. 2498.

PASSED AND ADOPTED BY THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PAYSON this 23d day of July, 2009, by the following vote:

AYES _____ NOES _____ ABSTENTIONS _____ ABSENT _____

_____

Kenny J. Evans
Mayor

JUL 23 2009 Sp. 3.D

ATTEST:

Silvia Smith
Town Clerk

APPROVED AS TO FORM:

Samuel I. Streichman
Town Attorney

CITY/TOWN OF ___PAYSON_____

Summary Schedule of Estimated Revenues and Expenditures/Expenses

Fiscal Year 2009

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES* 2008	ACTUAL EXPENDITURES/ EXPENSES ** 2008	FUND BALANCE/ NET ASSETS*** July 1, 2008**	PROPERTY TAX REVENUES 2009	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2009	OTHER FINANCING 2009		INTERFUND TRANSFERS 2009		TOTAL FINANCIAL RESOURCES AVAILABLE 2009	BUDGETED EXPENDITURES/ EXPENSES 2009
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	$ 13,619,241	$ 12,669,050	$	Primary: $ 590,264	$ 12,788,600	$ 1,000,000	$	$ 5,000	$ 741,130	$ 13,642,734	$ 13,291,661
2. Special Revenue Funds	7,332,376	4,546,850		Secondary: 150,000	7,067,701			662,230	141,200	7,738,731	7,994,300
3. Debt Service Funds Available	1,199,700	1,230,100			1,292,700			480,051		1,772,751	1,627,800
4. Less: Designation for Future Debt Retirement											
5. Total Debt Service Funds	1,199,700	1,230,100			1,292,700			480,051		1,772,751	1,627,800
6. Capital Projects Funds	4,119,600	550,600			9,847,900	100,000		136,600	96,551	9,987,949	11,554,300
7. Permanent Funds											
8. Enterprise Funds Available	7,897,604	4,733,700			16,424,300		1,100,000	1,500,000	1,805,000	15,019,300	18,875,250
9. Less: Designation for Future Debt Retirement											
10. Total Enterprise Funds	7,897,604	4,733,700			16,424,300		1,100,000	1,500,000	1,805,000	15,019,300	18,875,250
11. Internal Service Funds											
12. TOTAL ALL FUNDS	$ 34,168,521	$ 23,730,300	$	$ 740,264	$ 47,421,201	$ 1,100,000	$ 1,100,000	$ 2,783,881	$ 2,783,881	$ 48,161,465	$ 53,343,311

EXPENDITURE LIMITATION COMPARISON	2008	2009
1. Budgeted expenditures/expenses	$ 34,168,521	$ 53,343,311
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	34,168,521	53,343,311
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	$ 34,168,521	$ 53,343,311
6. EEC or voter-approved alternative expenditure limitation	$	$

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

CITY/TOWN OF ___PAYSON_____
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2009

	2008	2009
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	$ 551,008	$ 590,264
2. Amount received from primary property taxation in the **current year** in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	$	
3. Property tax levy amounts		
A. Primary property taxes	$ 497,200	$ 590,264
B. Secondary property taxes	150,000	150,000
C. Total property tax levy amounts	$ 647,200	$ 740,264
4. Property taxes collected*		
A. Primary property taxes		
(1) **Current** year's levy	$ 466,182	
(2) Prior years' levies	7,952	
(3) Total primary property taxes	$ 474,134	
B. Secondary property taxes		
(1) **Current** year's levy	$ 144,185	
(2) Prior years' levies		
(3) Total secondary property taxes	$ 144,185	
C. Total property taxes collected	$ 618,319	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	0.2215	0.2458
(2) Secondary property tax rate	0.0598	0.0986
(3) Total city/town tax rate	0.2813	0.3444

B. Special assessment district tax rates

Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating ____one____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

TOWN OF PAYSON
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2009

SOURCE OF REVENUES	ESTIMATED REVENUES 2008	ACTUAL REVENUES* 2008	ESTIMATED REVENUES 2009
GENERAL FUND			
Local taxes			
Sales Tax - Town	7,590,500	6,846,800	7,000,000
Licenses and permits			
Utility Franchise	356,500	347,600	355,400
Business License	59,640	57,000	58,400
Liquor License Fees	1,400	1,400	1,000
Building Permits	400,000	265,000	267,600
ROW Permits	7,300	4,000	4,000
Animal Control Licenses	11,250	10,000	11,200
Intergovernmental			
IGA Revenue - BIA	75,000	18,700	20,000
Vehicle License Tax	976,000	1,007,000	1,025,000
State Shared Revenue	3,744,590	3,571,500	3,609,000
Grants	158,500	67,500	90,000
Fire IGA	252,000	139,600	252,000
Police IGA	308,100	258,300	308,300
Charges for services			
Prosecution Fees	31,000	28,000	27,400
Law Enforcement Charges	30,000	54,000	46,000
Fire Code Plan Review	6,000	6,700	6,500
Plan Review Fees	250,000	140,000	141,600
Zoning & Subdivision Fees	34,000	25,700	26,000
Building - Special Inspections	4,000	6,300	6,300
Engineering - Review Fees	10,000	8,000	8,100
Fines and forfeits			
Court Fines and Fees	242,000	200,400	204,000
Interest on investments			
Interest Earnings	81,000	40,000	90,000
Miscellaneous			
Insurance Recoveries	130,820	83,400	135,600
Public Surplus Sales	200,000	40,000	30,000
Recreation Fees	123,000	126,000	138,500
Other Revenue	32,500	31,700	39,600
Total General Fund	$ 15,115,100	$ 13,384,600	$ 13,901,500

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF PAYSON
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2009

SOURCE OF REVENUES	ESTIMATED REVENUES 2008	ACTUAL REVENUES* 2008	ESTIMATED REVENUES 2009
SPECIAL REVENUE FUNDS			
Highway User Revenue Fund			
Highway User Gas Tax	$ 1,790,930	$ 1,623,600	$ 1,819,000
Adot Grants	125,000	0	125,000
HURF Exchange Funds	400,000	400,000	0
Special Inspection Fees	10,000	41,000	35,000
Deveolpment Impact Fees	270,000	90,000	97,200
Interest	6,000	40,000	50,000
Other Revenue	185,000	28,500	30,000
Total Highway User Revenue Fund	$ 2,786,930	$ 2,223,100	$ 2,156,200
Local Transportation Assistance Fund			
Local Transportation Asst Fund	$ 71,730	$ 71,700	$ 74,500
LTAF - VLT	25,000	25,000	25,000
Local Transportation Assistance Fund	$ 96,730	$ 96,700	$ 99,500
Housing Trust Fund			
Contributions	$ 300,000	$ 24,100	$ 100,100
Housing Trust Total	$ 300,000	$ 24,100	$ 100,100
Bed Tax Fund			
Bed Tax	$ 247,800	$ 180,000	$ 186,000
Donations	35,000	0	0
Interest	2,000	1,200	2,000
Bed Tax Total	$ 284,800	$ 181,200	$ 188,000
Library District Tax Fund			
Gila County Library Dist Tax	$ 210,420	$ 212,300	$ 225,000
Fines and Donations	16,000	15,100	16,000
Interest	0	1,800	2,000
Library District Total	$ 226,420	$ 229,200	$ 243,000
Wildlands/Urban Fire Program			
Wildfire/Urban Program Charges	$ 200,870	$ 35,000	$ 56,200
Interest	0	3,100	4,000
Wildlands/Urban Total	$ 200,870	$ 38,100	$ 60,200
Magistrate Court Funds			
Fines	$ 8,000	$ 5,500	$ 6,500
Interest	200	1,900	2,300
Magistrate Court Total	$ 8,200	$ 7,400	$ 8,800

TOWN OF PAYSON
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2009

SOURCE OF REVENUES	ESTIMATED REVENUES 2008	ACTUAL REVENUES* 2008	ESTIMATED REVENUES 2009
Event Center Fund			
Event Revenue	$ 16,000	$ 16,000	$ 16,200
Interest	0	0	500
Event Center Total	$ 16,000	$ 16,000	$ 16,700
Police Reserve Academy Fund			
Academy Fees	$ 7,500	$ 0	$ 19,500
Interest	0	1,100	1,500
Police Reserve Total	$ 7,500	$ 1,100	$ 21,000
Police Justice Fund			
RICO Revenue	$ 0	$ 0	$ 32,000
Interest	0	100	3,000
Police Justice Total	$ 0	$ 100	$ 35,000
Airport Fund			
Grants	$ 276,600	$ 50,000	$ 363,000
User Fees	82,760	50,600	40,000
Interest	10,100	10,000	20,000
Airport Fund Total	$ 369,460	$ 110,600	$ 423,000
Self-Funded Insurance Fund			
Contributions/Other	$ 1,779,000	$ 1,485,000	$ 1,766,000
Interest	14,000	23,000	25,000
Self-Funded Insurance Total	$ 1,793,000	$ 1,508,000	$ 1,791,000
Rainy Day Fund			
Interest	$ 0	$ 11,400	$ 15,000
Rainy Day Total	$ 0	$ 11,400	$ 15,000
Gifts and Grants			
Grants	$ 123,320	$ 5,500	$ 558,000
Miscellaneous	76,250	42,600	15,000
Interest	0	2,100	3,000
Gifts and Grants Total	$ 199,570	$ 50,200	$ 576,000
Total Special Revenue Funds	$ 6,289,480	$ 4,497,200	$ 5,733,500

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF PAYSON
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2009

SOURCE OF REVENUES	ESTIMATED REVENUES 2008	ACTUAL REVENUES* 2008	ESTIMATED REVENUES 2009
DEBT SERVICE FUNDS			
General Debt Service			
Interest	$ 0	$ 2,600	$ 30,000
General Debt Total	$ 0	$ 2,600	$ 30,000
ELRID Debt Service			
Assessments	$ 136,000	$ 151,000	$ 107,900
Interest	13,000	13,000	10,000
ELRID Debt Total	$ 149,000	$ 164,000	$ 117,900
Westerly Road Debt			
Assessments	$ 59,760	$ 101,000	$ 105,900
Interest	0	500	500
Westerly Road Total	$ 59,760	$ 101,500	$ 106,400
Rumsey Park COPS			
Interest	$ 0	$ 200	$ 300
Rumsey Park Total	$ 0	$ 200	$ 300
Green Valley Park Debt			
Contributions	$ 60,000	$ 60,000	$ 60,000
Interest	0	200	300
Green Valley Total	$ 60,000	$ 60,200	$ 60,300
Excise Tax Bonds 2003			
Interest	$ 180	$ 2,000	$ 2,000
Excise Tax Total	$ 180	$ 2,000	$ 2,000
General Obligation Bonds			
Sales Tax - Town	$ 400,000	$ 290,000	$ 335,000
Interest	6,000	10,000	15,000
General Obligation Total	$ 406,000	$ 300,000	$ 350,000
Total Debt Service Funds	$ 674,940	$ 630,500	$ 666,900

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF PAYSON
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2009

SOURCE OF REVENUES	ESTIMATED REVENUES 2008	ACTUAL REVENUES* 2008	ESTIMATED REVENUES 2009
CAPITAL PROJECTS FUNDS			
Capital Projects Fund			
Lease Purchase proceeds	$ 550,000	$ 444,100	$ 107,000
Interest	0	3,000	1,500
Capital Projects Total	$ 550,000	$ 447,100	$ 108,500
Park Development Fund			
Park Impact Fees	$ 213,000	$ 70,000	$ 70,800
Other Revenue	$ 22,000	$ 500	$ 2,000
Interest	20,000	7,000	10,000
Park Development Total	$ 255,000	$ 77,500	$ 82,800
Public Safety Development			
Development Fees	$ 176,000	$ 37,000	$ 37,600
Interest	0	400	500
Public Safety Total	$ 176,000	$ 37,400	$ 38,100
Green Valley Redevelopment			
Grant Revenue	$ 494,770	$ 0	$ 258,000
Event Revenues	$ 7,000	$ 0	$ 1,000
Interest	0	2,000	4,000
Green Valley Total	$ 501,770	$ 2,000	$ 263,000
Excise Tax Construction			
Interest	$ 0	$ 13,500	$ 0
Excise Tax Constr Total	$ 0	$ 13,500	$ 0
Public Safety Project			
Interest	0	7,100	8,000
Public Safety Total	$ 0	$ 7,100	$ 8,000
American Gulch Fund			
Contributions	$ 0	$ 0	$ 250,000
American Gulch Total	$ 0	$ 0	$ 250,000
Bonita Street Construction			
HELP Loan	$ 0	$ 0	$ 1,200,000
Interest	0	1,900	4,000
Bonita Street Total	$ 0	$ 1,900	$ 1,204,000
Central Arizona Project			
Interest	$ 85,000	$ 66,300	$ 85,000
Central Arizona Total	$ 85,000	$ 66,300	$ 85,000
Grant Capital Projects			
CDBG Housing Grants	$ 368,860	$ 12,300	$ 166,300

TOWN OF PAYSON
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2009

SOURCE OF REVENUES	ESTIMATED REVENUES 2008	ACTUAL REVENUES* 2008	ESTIMATED REVENUES 2009
FEMA Grants	90,070	85,500	33,000
HSG SCBA Flow Tester	21,000		
Special Project SSP		114,000	
Arizona Home Grant	297,000	107,300	190,600
DOC Growing Smarter	6,500		
Fire Grants	15,000	24,000	320,000
Gila County CERT Grant	15,000		
Interest			500
Grant Capital Total	$ 813,430	$ 343,100	$ 710,400
Total Capital Projects Funds	$ 2,381,200	$ 995,900	$ 2,749,800
ENTERPRISE FUNDS			
Water Fund			
Charges for Service	$ 3,434,180	$ 3,436,100	$ 3,483,000
New Service Installation	80,000	52,000	80,000
Interest	280,000	225,000	300,000
Development Impact Fees	200,000	202,000	206,000
Facilities Lease Fees	40,870	28,000	30,000
Miscellaneous	80,000	95,300	36,800
Water Impact Fees	200,000	188,800	212,000
Total Water Fund	$ 4,315,050	$ 4,227,200	$ 4,347,800
Total Enterprise Funds	$ 4,315,050	$ 4,227,200	$ 4,347,800
TOTAL ALL FUNDS	$ 28,775,770	$ 23,735,400	$ 27,399,500

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF PAYSON
Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2009

FUND	OTHER FINANCING 2009 SOURCES	OTHER FINANCING 2009 <USES>	INTERFUND TRANSFERS 2009 IN	INTERFUND TRANSFERS 2009 <OUT>
GENERAL FUND				
Rainy Day Fund	$	$	$ 330,000	$
HURF				(623,700)
Aiport Fund				(322,900)
Library				(248,000)
Magistrate				(43,200)
Debt Service				(145,100)
Capital Improvement				(212,400)
Total General Fund	$	$	$ 330,000	$ (1,595,300)
SPECIAL REVENUE FUNDS				
Rainy Day Fund	$	$	$	$ (330,000)
HURF			623,700	
Aiport Fund			322,900	
Library			248,000	
Magistrate			43,200	
Total Special Revenue Funds	$	$	$ 1,237,800	$ (330,000)
DEBT SERVICE FUNDS				
Debt Service	$	$	$ 145,100	$
Rumsey Park COPS			96,200	
Total Debt Service Funds	$	$	$ 241,300	$
CAPITAL PROJECTS FUNDS				
Capital Impovement	$	$	$ 212,400	$
Park Development				(96,200)
Total Capital Projects Funds	$	$	$ 212,400	$ (96,200)
ENTERPRISE FUNDS				
Water	$	$	$	$
Water Impact Fees				
Total Enterprise Funds	$	$	$	$
TOTAL ALL FUNDS	$	$	$ 2,021,500	$ (2,021,500)

TOWN OF PAYSON
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2009

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2008	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2008	ACTUAL EXPENDITURES/ EXPENSES* 2008	BUDGETED EXPENDITURES/ EXPENSES 2009
GENERAL FUND				
Council	$ 132,150	$	$ 102,600	$ 121,800
Clerk	341,773		335,400	280,100
Elections	81,050		36,000	
Manager	236,946		263,200	303,800
Finance	542,066		550,100	494,200
Other Government	694,549		119,000	164,880
Information Systems	479,491		440,500	568,600
Central Services/Prop Mgmt			800,000	639,300
Tourism			60,000	159,824
Attorney	555,464		497,000	507,200
Magistrate	152,640		131,000	212,100
Police	5,049,313		4,451,700	4,762,100
Fire	2,751,822		2,630,700	2,668,937
Community Development	1,106,595		967,000	1,019,400
Engineering/Streets	160,964		212,000	226,100
Parks and Recreation	1,513,120		1,420,300	1,380,200
Human Resources	299,998		231,000	110,700
Self Insurance Fund	119,080			
Total General Fund	$ 14,217,021	$	$ 13,247,500	$ 13,619,241
SPECIAL REVENUE FUNDS				
Highway User Tax Fund	$ 5,358,481	$	$ 4,225,600	$ 2,753,500
Housing Trust Fund	300,000			30,000
Bed Tax	188,000		109,400	195,076
Library District Fund	500,466		481,500	491,000
Event Center Fund	48,860		48,000	19,000
Gifts and Grants	193,690		8,100	572,000
Wildlands/Urban Program	177,050		48,900	166,700
Airport	456,735		155,000	978,500
Self Insurance	1,821,660		1,200,000	2,049,000
Police Reserve	166,573		5,100	25,000
Rainy Day	611,644		189,700	-
FTG Fund	15,870		15,900	11,700
CJEF Fund	51,660		51,700	40,900
Total Special Revenue Funds	$ 9,890,689	$	$ 6,538,900	$ 7,332,376
DEBT SERVICE FUNDS				
Debt Service - Leases	$ 107,550	$	$ 200,000	$ 175,100
East Loop Road Improve	233,520		233,100	232,800
Excise Tax Obligation - 2003	123,520		100,000	120,600
Westerly Road Improvement	86,710		113,200	84,300
Rumsey Park C.O.P	89,280		87,900	96,200
General Obligation Bonds 04	247,970		248,000	286,400
Green Valley Park Project Bond	206,080		206,100	204,300
Total Debt Service Funds	$ 1,094,630	$	$ 1,188,300	$ 1,199,700
CAPITAL PROJECTS FUNDS				
Capital Projects	$ 1,403,040	$	$ 1,156,100	$ 320,900
Green Valley Park	736,200		45,200	307,100
Park Development	241,000		90,500	125,000
Grant Capital Projects	818,170		329,400	721,600
American Gulch Improve Dst	250,000			250,000
Public Safety Bonds	176,000		35,000	250,000
Bonita Street Contruction	250,000		30,000	1,200,000
Construction Excise Tax			1,300	-
Central Arizona Project Trust	976,599		241,000	848,800
Total Capital Projects Funds	$ 4,851,009	$	$ 1,928,500	$ 4,023,400
ENTERPRISE FUNDS				
Water Fund	$ 4,649,702	$	$ 3,766,925	$ 6,212,604
C.C. Cragin			6,000	1,685,000
Total Enterprise Funds	$ 4,649,702	$	$ 3,772,925	$ 7,897,604
TOTAL ALL FUNDS	$ 34,703,051	$	$ 26,676,125	$ 34,072,321

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.