

RESOLUTION NO. 2538

A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PAYSON, ARIZONA, LIMITING CERTAIN RETIREE BENEFITS FOR EMPLOYEES HIRED ON OR AFTER JANUARY 1, 2010 BY AMENDING SECTION 5.4.2 (RETIREE BENEFITS) OF THE TOWN OF PAYSON PERSONNEL MANUAL.

WHEREAS, on or about February 27, 1986, the Town of Payson adopted a Personnel Rules and Procedure Manual pursuant to Ordinance Number 266; and

WHEREAS, on or about August 3, 1995, the Town of Payson adopted Ordinance Number 447, allowing amendments to the Town of Payson Personnel Rules and Procedure Manual to be enacted by resolution of the Mayor and Common Council; and

WHEREAS, on or about November 5, 2009, the Town of Payson adopted the current version of the Town of Payson Personnel Rules and Procedure Manual; and

WHEREAS, the Town now participates in the Arizona State Retirement System and such Retirement System provides a health insurance benefit to its participants; and

WHEREAS, the Town desires that all new employees hired on or after January 1, 2010, not be entitled to any Town health insurance benefits upon retirement; and

WHEREAS, the Town of Payson desires to amend Section 5.4.2 (Retiree Benefits) of the Town of Payson Personnel Rules and Procedure Manual to enact such change,

NOW, THEREFORE, THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PAYSON, ARIZONA, DO HEREBY RESOLVE AS FOLLOWS:

Section 5.4.2(D) is hereby added to the Town of Payson Personnel Rules and Procedure Manual and as added shall read as follows:

- D. The Retiree Benefits provided for in this Section (5.4.2) shall only be available to employees hired before January 1, 2010.

PASSED AND ADOPTED BY THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PAYSON, ARIZONA, this ____ day of _____, 2010, by the following vote:

AYES _____ NOES _____ ABSTENTIONS _____ ABSENT _____

FEB 04 2010

G.2 Amended

Kenny J. Evans, Mayor

ATTEST:

APPROVED AS TO FORM:

Silvia Smith, Town Clerk

Samuel I. Streichman, Town Attorney