



COUNCIL DECISION REQUEST

SUBJECT: Sale of Property Located at 1500 E. Highway 260

MEETING DATE:

SUBMITTED BY: LaRon Garrett, Asst. Town Mgr. 

SUBMITTAL TO AGENDA
APPROVED BY TOWN MANAGER

AMOUNT BUDGETED: 0

EXPENDITURE REQUIRED: 0



EXHIBITS (If Applicable, To Be Attached): Map of the Parcel

POSSIBLE MOTION

I move to approve the sale of the 1 acre parcel at 1500 E. Highway 260 for the appraised value to the Rim Country Educational Alliance, direct staff to facilitate this sale, and to authorize the Mayor to sign any required documents.

SUMMARY OF THE BASIS FOR POSSIBLE MOTION:

In 1999 the Town of Payson purchased a 1 acre parcel of property at 1500 E. Highway 260. The planned use of that parcel at that time was to construct a new fire station for the east side of Payson. However, in 2010 the Town determined that a parcel of property on S. Rim Club Parkway was better suited for the new fire station. Subsequently, the Town constructed the new east side fire station (Fire Station No. 13) at the location on S. Rim Club Parkway.

With the new fire station in place, this 1 acre parcel of property is now surplus. This property is located within the Gila County property being considered for a new university campus in Payson. Due to the potential of this property being included in the new campus, Town staff commissioned an appraisal to determine the market value. The appraised value is \$50,000.

PROS:

This may facilitate the construction of a new university campus in Payson and provide revenue for the general fund.

CONS:

NOV 03 2011 

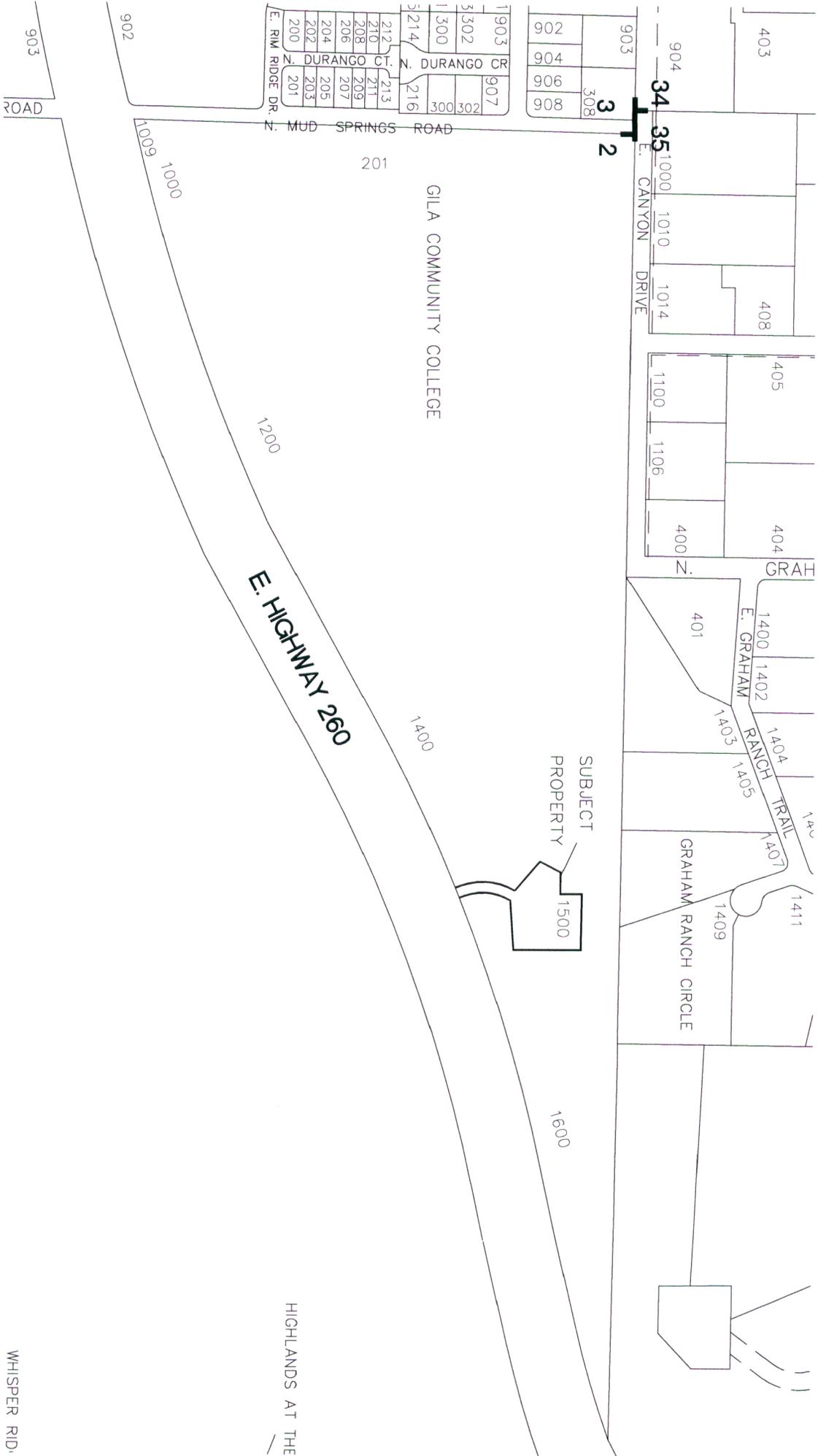


COUNCIL DECISION REQUEST

FUNDING:

Acct:	Budget:	Available:	Expense:	Remaining:
Acct:	Budget:	Available:	Expense:	Remaining:
Acct:	Budget:	Available:	Expense:	Remaining:

FM: _____ Date: _____



1903	907
3302	302
1300	300
3214	216
212	213
210	211
208	209
206	207
204	205
202	203
200	201

903	3
308	2
904	3
906	3
908	3