

RESOLUTION NO. 2708

A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PAYSON, ARIZONA, ACCEPTING FEE TITLE IN AND TO CERTAIN REAL PROPERTY, ALL DESCRIBED ON EXHIBIT '1' ATTACHED HERETO COMPRISING A PORTION OF THE MANZANITA HILLS PHASE 6 SUBDIVISION FOR FUTURE ROADWAY CONSTRUCTION.

WHEREAS, A.R.S. § 9-241 provides that the Town of Payson may receive real property necessary or proper to carry out the purposes of the municipal corporation, within or without its limits; and

WHEREAS, the Arizona State Credit Union is currently shown in the Gila County Records as the owners of a parcel of real property within the Manzanita Hills Phase 6 Subdivision; and

WHEREAS, the Arizona State Credit Union desires to dedicate the a portion of their real property described on Exhibit '1' to the Town of Payson as described on Exhibit '1' for future roadway purposes; and

WHEREAS, said real property is located within the corporate limits of the Town of Payson,

NOW, THEREFORE, THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PAYSON, ARIZONA, DO HEREBY RESOLVE AS FOLLOWS:

Section 1. That the Town of Payson does hereby accept ownership of receive those certain real property interests set forth in Exhibit '1' attached hereto and incorporated herein as though set forth in full at this point.

Section 2. That the Town of Payson shall perform any and all other acts necessary or appropriate to the taking of title to the said real property and to the use and control thereof, including, the recordation of the quit claim deed attached hereto as Exhibit '1'.

PASSED AND ADOPTED BY THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PAYSON this 13th day of December, 2012 by the following vote:

AYES _____ NOES _____ ABSTENTIONS _____ ABSENT

Kenny J, Evans, Mayor

ATTEST:

APPROVED AS TO FORM:

Silvia Smith, Town Clerk

Timothy M. Wright, Town Attorney

MAR 21 2013 G.2.*

EXHIBIT '1'
To Resolution No. 2708

When recorded, return to:
Silvia Smith, Town Clerk
Town of Payson
303 North Beeline Highway
Payson, Arizona 85541

QUIT CLAIM DEED

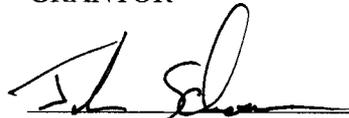
This quit claim deed is made on the 11th day of March, 2013, by Arizona State Credit Union, whose address is 2355 W. Pinnacle Peak Road, Phoenix, Maricopa County, State of Arizona, as Grantor, and the Town of Payson, a municipal corporation of the State of Arizona, as Grantee.

Grantor, in consideration of the sum of ten dollars (\$10.00) and other valuable considerations, to the Grantor paid, the receipt of which is acknowledged, remises, releases and forever quit claims to Grantee all of the right, title and interest of Grantor, in and to that certain real property situated in Gila County, Arizona, and more particularly described as follows:

Tract 'A' of the Manzanita Hills Phase 6 Subdivision located in Payson, Gila County, Arizona and recorded as Map Number 774A and 774 B in the Gila County Recorder's Office, Gila County, Arizona.

To have and to hold, all and singular the above described property, together with the tenements, hereditaments and appurtenances belonging to the property, or in any way appertaining, and the rents, issues and profits of said property to Grantee and Grantee's successors and assigns forever.

GRANTOR

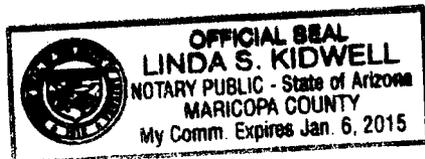


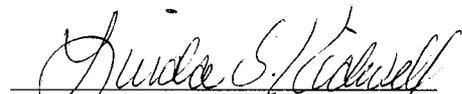
John Schooner
Vice President, Credit Risk Management
Arizona State Credit Union

STATE OF ARIZONA)
) §
County of Maricopa)

The foregoing Quit Claim Deed was acknowledged before me this 11th day of March, 2013 by John Schooner, who acknowledged himself to be the Vice President, Credit Risk Management, of Arizona State Credit Union and that as such officer, being duly authorized so to do, signed his name as such officer.

My commission expires:
1-06-2015





Notary Public