



TRUTH IN TAXATION HEARING NOTICE OF TAX INCREASE

The Town of Payson is issuing this notice in compliance with A.R.S. § 42-17107 to provide important information regarding property taxes for all interested citizens. To learn more about property taxes for fiscal year 2027, the Town has prepared a Truth in Taxation Hearing - Notice of Tax Increase (“Notice”) for immediate publication. This Notice is available on the Town’s website and will be published in the Payson Roundup on April 28, 2026, and May 5, 2026.

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IN COMPLIANCE WITH SECTION 42-17107, ARIZONA REVISED STATUTES, THE TOWN OF PAYSON IS NOTIFYING ITS PROPERTY TAXPAYERS OF THE TOWN OF PAYSON'S INTENTION TO RAISE ITS PRIMARY PROPERTY TAXES OVER LAST YEAR'S LEVEL. THE TOWN OF PAYSON IS PROPOSING AN INCREASE IN PRIMARY PROPERTY TAXES OF \$263,017 OR 36.51%.

FOR EXAMPLE, THE PROPOSED TAX INCREASE WILL CAUSE THE TOWN OF PAYSON'S PRIMARY PROPERTY TAXES ON A \$100,000 HOME TO BE \$37.28. WITHOUT THE PROPOSED TAX INCREASE, THE TOTAL TAXES THAT WOULD BE OWED ON A \$100,000 HOME WOULD HAVE BEEN \$27.31.

THIS PROPOSED INCREASE IS EXCLUSIVE OF INCREASED PRIMARY PROPERTY TAXES RECEIVED FROM NEW CONSTRUCTION. THE INCREASE IS ALSO EXCLUSIVE OF ANY CHANGES THAT MAY OCCUR FROM PROPERTY TAX LEVIES FOR VOTER APPROVED BONDED INDEBTEDNESS OR BUDGET AND TAX OVERRIDES.

ALL INTERESTED CITIZENS ARE INVITED TO ATTEND THE PUBLIC HEARING ON THE TAX INCREASE THAT IS SCHEDULED TO BE HELD MAY 13, 2026, 4:00 PM AT TOWN HALL, 303 N. BEELINE HWY., PAYSON, AZ 85541.